CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARIES
1. SAFARI VN LIMITED
2. SOPHIA VN LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiaries incorporated in the Cayman Islands as part of its ongoing business development:

(I)	Name	:	Safari VN Limited
	Principal Activity	:	Investment Holding
	Authorised Share Capital	:	US$50,000 (approximately S$66,000) divided into 50,000 shares of US$1 each
	Issued and Paid-up Share Capital	:	One share of US$1 (approximately S$1.32)
(II)	Name	:	Sophia VN Limited
	Principal Activity	:	Investment Holding
	Authorised Share Capital	:	US$50,000 (approximately S$66,000) divided into 50,000 shares of US$1 each
	Issued and Paid-up Share Capital	:	One share of US$1 (approximately S$1.32)

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2015.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiaries.

By Order of the Board

Ng Chooi Peng
Company Secretary
29 January 2015