



ASTI HOLDINGS LIMITED
Company Registration No.: 199901514C
(the "Company")

**PROPOSED ACQUISITION OF SHARES REPRESENTING UP TO 55% OF THE TOTAL ISSUED
AND PAID-UP SHARE CAPITAL OF PT. CAHAYA SAKTI**

*Where capitalized terms are used in this announcement and not otherwise defined, such capitalized terms shall bear the same meanings as ascribed to them in the Company's announcement dated 17 October 2016 (the "**MOU Announcement**"), relating to the Proposed Acquisition.*

1. The board of directors (the "**Board**" or "**Directors**") of the Company refers to the MOU Announcement, and wishes to inform shareholders of the Company that the Long Stop Date for the entering into of the Definitive Documents has been extended to allow the Company and the Seller more time to agree on the definitive terms of the Proposed Acquisition.
2. The Company will make further announcements as and when appropriate, including when Definitive Documents have been entered into in relation to the Proposed Acquisition.
3. Please also refer to the MOU Announcement for more details on the Proposed Acquisition.

BY ORDER OF THE BOARD

Submitted by Dato' Michael Loh Soon Gnee
Chairman & CEO
21 November 2016