

ASX ANNOUNCEMENT

26 August 2014

Engineering, Procurement & Construction (EPC) Agreement

The Board of OGL Resources Limited (the **Company**) is pleased to announce that its wholly-managed Primary Food Company Pty Ltd (**PFC**) has today entered into an EPC Agreement (**Agreement**) with Gezhouba Xinjiang (Chongqing) Co., Ltd (**Gezhouba**).

The **Company** has an option to acquire 100% of the shares in PFC as previously announced on 18 July 2014.

PFC intends to construct a 500,000 tons per annum feedstock plant in Tamworth, New South Wales, Australia, to produce wheat-related food and food ingredient products, primarily MSG and ethanol. (Refer to related announcement dated 26 August 2014, "Exclusive Technology Consulting Services Agreement") **PFC** further intends to construct three more plants in other jurisdictions within Australia, with Gezhouba as its strategic partner and main contractor for the next five years (with an option to renew to be mutually agreed).

Gezhouba is a wholly-owned subsidiary of China Gezhouba Group Corporation (CGGC), a state-owned company in the People's Republic of China (the **PRC**), with a track record of over 40 years in various construction techniques and best known for its work on the Three Gorges Dam on the Yangtze River. **CGGC** has been the recipient of numerous construction and engineering accolades over the years and holds an AAA credit rating awarded by the China International Construction Association.

The estimated cost of construction of the initial plant is AUD 300 million.

For and on behalf of the Board



Dr Charlie In
Executive Chairman