POLLUX PROPERTIES LTD.

(Company Registration Number: 199904729G)

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(1) RESIGNATION OF INDEPENDENT DIRECTOR
(2) APPOINTMENT OF INDEPENDENT DIRECTOR
(3) CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

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1. RESIGNATION OF INDEPENDENT DIRECTOR

The Board of Directors (the "**Board**") of Pollux Properties Ltd. (the "**Company**") wishes to announce the resignation of Mr James Kho Chung Wah ("**Mr Kho**"), as an Independent Director of the Company with effect from 8 December 2020. Accordingly, following his resignation as a Director of the Company, he shall cease to be the Chairman of the Audit Committee ("**AC**") and a member of the Remuneration and Nominating Committee ("**RNC"**) of the Company.

The Board would like to thank Mr Kho for his valuable contributions during his tenure as an Independent Director of the Company.

Pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the detailed announcement template on the resignation of Mr Kho will be released separately to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") via SGXNet.

2. APPOINTMENT OF INDEPENDENT DIRECTOR

The Board of the Company also wishes to announce the appointment of Mr Tan Lye Heng Paul ("**Mr Tan**") as an Independent Director of the Company with effect from 9 December 2020.

Mr Tan has also been appointed as the Chairman of the AC and a member of the RNC. The Board considers Mr Tan to be independent for the purpose of Rule 704(7) of the Catalist Rules.

The detailed announcement template on the appointment of Mr Tan as Independent Director of the Company, pursuant to Rule 704(6) of the Catalist Rules will be released separately to the SGX-ST via SGXNet.

3. CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

Following the aforesaid changes, the composition of the Board and Board Committees are as follows:-

Board

Po Sun Kok (Chairman)
Luciana (Deputy Chairman)
Nico Purnomo Po (Executive Director)
Low Chai Chong (Lead Independent Director)
Timur Pradopo (Independent Director)
Tan Lye Heng Paul (Independent Director)

AC
Tan Lye Heng Paul (Chairman)
Low Chai Chong
Timur Pradopo

RNC
Low Chai Chong (Chairman)
Timur Pradopo
Tan Lye Heng Paul

By order of the Board

Nico Purnomo Po
Executive Director and CEO

7 December 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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