YAMADA GREEN RESOURCES LIMITED
(Company Registration No. 201002962E)
(Incorporated in the Republic of Singapore)

FUJIAN TIANWANG FOODS CO., LTD – RECEIPT OF FULL PENALTY PAYMENT

Unless otherwise specified, all capitalised terms used herein shall have the meanings ascribed to them in the announcement dated 29 July 2019 (the "Partial Penalty Announcement").

The board of directors (the "**Board**") of Yamada Green Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Partial Penalty Announcement and wishes to update as follows:

(a) As mentioned in the Partial Penalty Announcement, the Vendor has agreed to make payment of the balance Penalty of RMB 2,938,520 in tranches on or before 4 September 2019;

(b) Wangsheng has todate received from the Vendor, the balance Penalty in the following tranches:

i. USD 40,000 (equivalent to RMB 274,864 based on the agreed exchange rate of 1USD:6.8716RMB based on 1 July 2019);

ii. USD 360,000 (equivalent to RMB 2,481,768 based on the agreed exchange rate of 1USD:6.8938RMB based on 1 August 2019); and

iii. USD 25,661 (equivalent to RMB 181,893 based on the agreed exchange rate of 1USD:7.0883RMB based on 2 September 2019);

(c) Accordingly, the Vendor has paid the full sum of the Penalty to Wangsheng.

By order of the Board

Chen Qiuhai
Executive Director and Chief Executive Officer
2 September 2019