

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

(Registration No.: 201304341E)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF HEALTHWAY MEDICAL CORPORATION LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

- APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. INTRODUCTION

- 1.1. The Board of Directors of International Healthway Corporation Limited (the “**Company**”) refers to the announcement of the Company dated 19 June 2015 (the “**Announcement**”) in relation to the proposed acquisition (the “**Acquisition**”) by the Company of all the issued and paid-up ordinary shares in the capital of Healthway Medical Corporation Limited by way of a scheme of arrangement in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore and the Singapore Code on Take-overs and Mergers. The Acquisition constitutes an “interested person transaction” pursuant to Chapter 9 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist and is subject to approval of shareholders. The circular to shareholders must include, *inter alia*, an opinion in a separate letter from an independent financial adviser stating whether the transaction is on normal commercial terms and is prejudicial to the interests of the Company and its minority shareholders.
- 1.2. Unless otherwise defined herein or the context requires otherwise, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board of Directors wishes to inform that it has appointed Xandar Capital Pte Ltd as the independent financial adviser (the “**IFA**”) of the Company to advise the Directors of the Company who are non-interested in the Acquisition on whether the Acquisition is on normal commercial terms and whether the Acquisition is prejudicial to the interests of the Company and its minority shareholders. The opinion of the IFA will be included in the Circular to be despatched to the IHC Shareholders in connection with the Acquisition in due course.

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors of the Company (including any who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, that no material facts have been omitted from this announcement, and that they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board
Dr Jong Hee Sen
Non-Executive Chairman
27 August 2015

This announcement has been prepared by International Healthway Corporation Limited (the "**Company**") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.