

**NUTRYFARM INTERNATIONAL LIMITED**  
**(in interim judicial management)**  
(Company Registration Number: 32308)  
(Incorporated in Bermuda)

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**UPDATE ON INTERIM JUDICIAL MANAGEMENT APPLICATION**

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*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcement dated 20 May 2022 and 23 May 2022 in relation to the application for the Company to be placed under judicial management (the "**Announcements**").*

Further to the Announcements, the Board of Directors wishes to update that in the hearing of the IJM Application on 10 June 2022, the High Court of Singapore has granted the IJM Application to place the Company under interim judicial management and made, *inter alia*, the following orders:

1. Chan Yee Hong, care of Nexia TS Risk Advisory Pte Ltd be appointed as the interim judicial manager of the Company (the "**IJM**"), pending the hearing of the JM Application;
2. The affairs, business and property of the Company be managed by the IJM during the period in which the order for the appointment of the IJM is in force;
3. The IJM be empowered and authorised to exercise all powers and entitlements of a judicial manager conferred under the provisions of Part 7 and the First Schedule of the Act.

A hearing for the JM Application has been fixed on 28 June 2022.

The IJM will provide further updates via SGXNET as and when there are material developments in relation to the above.

Trading in the Company's securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022.

**BY ORDER OF THE BOARD**

**Wu Yongqiang**

Executive Chairman

10 June 2022