

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)

INTENTION TO TRANSFER LISTING FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED TO THE CATALIST SPONSORED REGIME -- APPROVAL IN PRINCIPLE OF SGX-ST

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's announcement dated 15 November 2016 relating to the Proposed Transfer.

The Board of Directors (the "**Board**") of Ley Choon Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 15 November 2016 in relation to the Proposed Transfer.

The Board is pleased to announce that the SGX-ST has on 18 January 2017 granted its approval-in-principle ("**AIP**") for the Proposed Transfer subject to, *inter alia*, the following conditions:

- (a) compliance with the SGX-ST's listing requirements;
- (b) an immediate announcement via SGXNET of the Proposed Transfer;
- (c) shareholders' approval being obtained for the Proposed Transfer via a special resolution under Rule 410(4) of the Catalist Rules; and
- (d) submission of:
 - (i) a written undertaking from the Company in the format set out in Appendix 4E of the Listing Manual to comply with all of the SGX-ST's requirements and policies applicable to the issuers listed on the Catalist;
 - (ii) a written undertaking by the Company that it is not aware of any material information which has not been previously announced via SGXNET which will affect the Company's suitability for the transfer to Catalist; and
 - (iii) a written confirmation from the Company that it is in compliance with all applicable SGX Mainboard Rules.

The AIP granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Transfer, the Company, its subsidiaries or its securities.

Further announcements on the Proposed Transfer will be made by the Company as and when appropriate.

BY ORDER OF THE BOARD

Toh Choo Huat
Executive Chairman and Chief Executive Officer
18 January 2017