M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

PROFIT GUIDANCE FOR UNAUDITED FINANCIAL RESULTS FOR SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2017

Based on the preliminary review of the unaudited financial results for the financial period ended 30 June 2017 ("**2Q2017**"), the Board of Directors ("**Board**") of MMP Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform shareholders and investors of the Company that the Group is expected to report a net loss for 2Q2017.

The expected loss is in line with the Board's twelve (12) month operational planning, and is mainly attributed to outstanding fund raising fees issued via shares, ongoing litigation expenses and the construction and development of assets in Niseko, Japan incurred by the Group. The Board will update the market shortly, via a separate announcement, of the construction efforts in Japan, which are designed to secure long term revenue to offset normal Group operational expenses. The Board is satisfied with the Group's ongoing ability to execute construction initiatives in high value international locations with small capital outputs, and believes this ability to execute successfully is vital in giving future funders comfort in the Group's abilities.

Further details of the Group's financial performance will be disclosed when the Company announces its six month results for the financial period ended 30 June 2017 on or before 14 August 2017.

The Board wishes to advise its shareholders and investors to exercise caution when dealing with the shares of the Company. Shareholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Chong Chee Meng Gerard
Lead Independent Director
24 July 2017