

CIRCULAR DATED 29 JANUARY 2026

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

Unless otherwise stated, capitalised terms on this cover are defined in this Circular under the section entitled “DEFINITIONS”.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, financial, tax or other professional adviser immediately.

If you have sold or transferred all your issued and fully paid-up ordinary shares in the capital of Hatten Land Limited (under judicial management) (“**Company**”) held through The Central Depository (Pte) Limited (“**CDP**”), you need not forward this Circular, the enclosed Notice of Extraordinary General Meeting and the enclosed Proxy Form to the purchaser or transferee as arrangements will be made by CDP for a separate Circular with the Notice of Extraordinary General Meeting and the enclosed Proxy Form to be sent to the purchaser or transferee.

If you have sold or transferred all your issued and fully paid-up ordinary shares in the capital of the Company represented by physical share certificate(s), you should immediately forward this Circular, the enclosed Notice of Extraordinary General Meeting and the enclosed Proxy Form to the purchaser or transferee, or the stock broker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

This Circular has been made available on the website of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) at <https://www.sgx.com/securities/company-announcements>. Printed copies of the Request Form, the Notice of EGM and the accompanying Proxy Form will be mailed to Shareholders. Printed copy of this Circular will NOT be mailed to members.

This Circular has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Josh Tan at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.

HATTEN 惠胜
LAND
HATTEN LAND LIMITED
(Under Judicial Management)
(Company Registration Number: 199301388D)
(Incorporated in the Republic of Singapore)

CIRCULAR TO SHAREHOLDERS

**IN RELATION TO
THE PROPOSED CHANGE OF AUDITOR
FROM RT LLP TO FORVIS MAZARS LLP**

IMPORTANT DATES AND TIMES

Last date and time for lodgement of Proxy Form	: 10 February 2026 at 9.00 a.m.
Date and time of Extraordinary General Meeting	: 13 February 2026 at 9.00 a.m.
Place of Extraordinary General Meeting	: Function Room, LR Floor, 380 Jalan Besar, ARC 380 Singapore 209000

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DEFINITIONS

In this Circular, the following definitions apply throughout except where the context otherwise requires or unless otherwise stated:

“AGM”	:	The annual general meeting of the Company
“ACRA”	:	The Accounting and Corporate Regulatory Authority of Singapore
“Board”	:	The board of Director as at the date of this Circular or from time to time, as the case may be
“Catalist Rules”	:	The SGX-ST Listing Manual Section B: Rules of Catalist, as may be amended, supplemented or modified from time to time
“CDP”	:	The Central Depository (Pte) Limited
“Circular”	:	This circular to Shareholders dated 29 January 2026 in respect of the Proposed Change of Auditor
“Companies Act”	:	The Companies Act 1967 of Singapore, as may be amended, supplemented or modified from time to time
“Company”	:	Hatten Land Limited (under judicial management)
“Constitution”	:	The constitution of the Company
“Director”	:	The director of the Company as at the date of this Circular, and from time to time, as the case may be
“EGM”	:	The extraordinary general meeting of the Company to be held on 13 February 2026, notice of which is set out on page N-1 to N-3 of this Circular
“Group”	:	The Company and its subsidiaries
“Judicial Manager”	:	Mr. Tan Wei Cheong and Mr. Lim Loo Khoon (c/o Deloitte Singapore SR&T Restructuring Services Pte. Ltd.) being the joint and several judicial managers appointed by the General Division of the High Court of the Republic of Singapore to manage the affairs, business and property of the Company effective 14 October 2024
“Latest Practicable Date”	:	22 January 2026, being the latest practicable date prior to the publication of this Circular
“Notice of EGM”	:	The notice of EGM which is set out on pages N-1 to N-3 of this Circular
“Proposed Acquisition”	:	The proposed acquisition of Metrocon Pte. Ltd. by the Company from LBD Engineering Pte. Ltd. as set out in Section 2.1 of this Circular

“Proposed Change of Auditor”	: The proposed change of auditor of the Company from RT LLP to Forvis Mazars LLP
“Proxy Form”	: The proxy form in respect of the EGM as set out on pages P-1 and P-3 of this Circular
“RTO Listing”	: A reverse takeover of the Company pursuant to Rule 1015 of the Catalist Rules, if the Proposed Acquisition is undertaken and completed
“Securities Accounts”	: The securities accounts maintained by Depositors with CDP, but not including the securities accounts maintained with a Depository Agent
“SFA”	: The Securities and Futures Act 2001 of Singapore, as may be amended, supplemented, or modified from time to time
“SGX-ST”	: Singapore Exchange Securities Trading Limited
“Shareholders”	: Persons who are registered as holders of the Shares in the Register of Members of the Company except that where the registered holder is CDP, the term “Shareholders” shall, where the context admits, mean the Depositors whose securities accounts are credited with Shares
“Shares”	: Ordinary shares in the capital of the Company
“Sponsor”	: RHT Capital Pte. Ltd.
“Substantial Shareholder”	: A person who has an interest or interests in one (1) or more voting Shares in the Company, and the votes attached to that Share, or those Shares, is not less than 5.0% of the total votes attached to all the voting Shares in the Company
“%”	: Per centum or percentage

The terms **“Depositor”**, **“Depository Agent”** and **“Depository Register”** shall have the respective meanings ascribed to them in Section 81SF of the SFA.

The terms **“subsidiary”** and **“related corporations”** shall have the meanings ascribed to them respectively in the Companies Act and the Catalist Rule.

Words importing the singular shall, where applicable, include the plural and vice versa, and words importing the masculine gender shall, where applicable, include the feminine and neuter genders. References to persons shall, where applicable, include corporations.

The headings in this Circular are inserted for convenience only and shall be ignored in construing this Circular.

Any reference in this Circular to **“Rule”** or **“Chapter”** is a reference to the relevant rule or chapter in the Catalist Rules.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Companies Act, the SFA, the Catalist Rule or any

modification thereof and used in this Circular shall, where applicable, have the meaning ascribed to it under the Companies Act, the SFA, the Catalist Rules or modification as the case may be, unless otherwise provided.

Any reference to a time of day and date in this Circular shall be a reference to Singapore time and date, unless otherwise stated.

Any discrepancies in tables included in this Circular between the listed amounts and the totals are due to rounding; accordingly, the figures shown as totals in certain tables may not be an aggregation of the figures that precede them.

CAUTIONARY NOTES

Certain statements contained in this Circular, which are not statements of historical fact, constitute “forward-looking statements”. Some of these statements can be identified by forward-looking terms such as “expect”, “believe”, “plan”, “intend”, “estimate”, “anticipate”, “may”, “will”, “would”, “could” or similar words. However, these words are not the exclusive means of identifying forward-looking statements. These statements reflect the Company’s current expectations, beliefs, hopes, plans, prospects, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements.

Shareholders should not place undue reliance on such forward-looking statements. The Group and the Judicial Managers are not representing or warranting to you that the actual future results, performance or achievements of the Company and the Group will be as those discussed in those statements. The respective actual future results may differ materially from those anticipated in these forward-looking statements as a result of the risks faced by the Group. Further, the Company disclaims any responsibility, and undertake no obligation to update or revise any forward-looking statements contained in this Circular to reflect any change in the Group’s expectations with respect to such statements after the Latest Practicable Date or to reflect any change in events, conditions or circumstances on which the Company based any such statements subject to compliance with all applicable laws and regulations and/or the rules of the SGX-ST and/or any regulatory or supervisory body or agency.

Shareholders are advised to consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers immediately if they are in any doubt as to any aspect of the transactions contemplated under this Circular. It is emphasised that none of the Company or any other persons involved in the transactions contemplated under this Circular accepts responsibility for any tax effects of, or such liabilities resulting therefrom.

LETTER TO SHAREHOLDERS

HATTEN LAND LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199301388D)

Board of Director:

Mr. Yeo Boon Keong (Independent Director)
Mr. Gan Fong Jek (Independent Director) (*will cease directorship effectively on 30 January 2026*)

Registered Office:

6 Shenton Way
#33-00 OUE Downtown 2
Singapore 068809

Judicial Managers:

Tan Wei Cheong
Lim Loo Khooon
c/o Deloitte Singapore SR&T Restructuring Services Pte. Ltd.

29 January 2026

To: The Shareholders of Hatten Land Limited (under judicial management)

Dear Sir/Madam

THE PROPOSED CHANGE OF AUDITOR

1. INTRODUCTION

1.1. EGM

The Board is convening an EGM to seek Shareholders' approval for the Proposed Change of Auditor as set out in the Notice of EGM.

1.2. Circular

The purpose of this Circular is to provide Shareholders with relevant information pertaining to the above-mentioned proposal and the rationale thereof, and to seek Shareholders' approval for, the same as an ordinary resolution at the EGM to be convened on 13 February 2026.

1.3. Legal advisers

The Company is advised by Resource Law LLC (in alliance with Reed Smith) in relation to the Proposed Change of Auditor.

2. THE PROPOSED CHANGE OF AUDITOR

2.1. Background and rationale for the Proposed Change of Auditor

As announced by the Company on 21 November 2025, the Company entered into a sale and purchase agreement for the proposed acquisition ("**Proposed Acquisition**") of the entire issued and paid-up share capital of Metrocon Pte. Ltd. by the Company from LBD Engineering Pte. Ltd. The Proposed Acquisition, if undertaken and completed, is expected to constitute a reverse takeover of the Company ("**RTO Listing**") pursuant to Rule 1015 of the Catalist Rules pursuant to which Metrocon Pte. Ltd. will form part of the Group.

As at the Latest Practicable Date, Forvis Mazars LLP (audit engagement partner: Mr. Tan Chee Tyan) has been engaged as the independent auditor for the RTO Listing.

While RT LLP has served as auditor of the Company since 3 May 2024 and will hold office until the conclusion of the next AGM, RT LLP's engagement effectively ceased and it no longer had access to the management or the necessary information to continue its work when the Company was placed under judicial management since 14 October 2024, and certain audit procedures remained outstanding at the time the audit was discontinued.¹ In view of the RTO Listing and in compliance with Rule 715(1) of the Catalist Rules, the Judicial Managers are of the view that it would be appropriate and timely to effect a change of auditor of the Company to align its auditor with that for the RTO Listing, subject to the approval of the Shareholders at the EGM.

The Proposed Change of Auditor is not a reflection of the capability of the auditor, or any concerns over the integrity of the Company's operations or management or effectiveness of the Company's internal controls.

The Judicial Managers had taken into consideration the Audit Quality Indicators Disclosure Framework issued by ACRA, and various factors such as the adequacy of resources and experiences of the audit firm to be selected and the audit engagement partner to be assigned to the audit, the audit firm's other engagements, the size and complexity of the Group, and the number and experience of supervisory and professional staff to be assigned. After evaluation, the Judicial Managers recommended the appointment of Forvis Mazars LLP as the auditor of the Company in place of RT LLP. The quality and scope of audit services to be provided by Forvis Mazars LLP will be comparable to the services currently provided by RT LLP.

The Judicial Managers are satisfied that Forvis Mazars LLP will be able to meet the audit requirements of the Group. There will be no change to the scope of the audit to be undertaken with the Proposed Change of Auditor. The Judicial Managers have therefore decided to propose the appointment of Forvis Mazars LLP as the auditor of the Company in place of RT LLP, subject to the approval of the Shareholders at the EGM.

In connection with the above:

- (a) RT LLP had notified the Company its intention to resign as auditor and applied to ACRA to seek its consent to resign as auditor of the Company and its Singapore-incorporated subsidiaries;
- (b) the Judicial Managers had reached out to ACRA to seek its consent for the resignation of RT LLP; and
- (c) Forvis Mazars LLP had given its consent to act as auditors by way of a letter dated 6 January 2026, subject to Shareholders' approval and ACRA's consent for the same.

Pursuant to Rule 712(3) of the Catalist Rules and Section 205AF of the Companies Act, the Proposed Change of Auditor must be specifically approved by Shareholders in a general meeting. In accordance with Section 205AB(5) of the Companies Act, the appointment of Forvis Mazars LLP will be effective upon the approval of Shareholders being obtained at the EGM, or on the day on which ACRA notifies RT LLP and the Company of its consent to the resignation of RT LLP as the auditor of the Company, whichever last occurs. Upon its appointment, Forvis Mazars LLP will hold office until the conclusion of the next AGM.

¹ Due to the financial condition of the Company, the professional fees due to RT LLP for its work performed up to cessation of work remain unpaid.

2.2. Information on Forvis Mazars LLP and the audit engagement partner

The information on Forvis Mazars LLP and the audit engagement partner below was provided to the Company by Forvis Mazars LLP and their representatives. The Judicial Manager have not conducted an independent review or verification of the accuracy of the statements and information below.

Forvis Mazars Group SC is an independent member of Forvis Mazars Global, a leading professional services network. Operating as an internationally integrated partnership in over 100 countries and territories, Forvis Mazars Group specialises in audit, tax and advisory services. The partnership draws on the expertise and cultural understanding of over 40,000 professionals across the globe to assist clients of all sizes at every stage in their development. Forvis Mazars LLP in Singapore is part of the Forvis Mazars Group SC.

Forvis Mazars LLP in Singapore is an international audit and advisory firm with more than 400 professionals in Singapore and serves clients of all sizes across Asia-Pacific. Forvis Mazars LLP in Singapore is also a firm of Chartered Accountants registered with ACRA and a public accounting firm approved under the Accountants Act 2004. The firm also works with clients of all sizes and provides a range of services to businesses and individuals in a variety of industries. It has significant experience acting as the auditor for companies listed on the SGX-ST. In Singapore, Forvis Mazars LLP audits more than 20 locally listed companies in addition to the Singapore subsidiaries of many internationally listed clients.

As at the date of this Circular, Forvis Mazars LLP has not yet been subject to Quality Control Review Process pursuant to Part 5A of the Accountants Act 2004, which came into operation on 1 July 2023. For further information on Forvis Mazars LLP, please visit its website at www.forvismazars.com/sg/en.

Mr. Tan Chee Tyan is the audit engagement partner who will be assigned to the audit of the Group. Mr. Tan Chee Tyan is a Senior Partner from Audit & Assurance of Forvis Mazars. He is a public accountant registered under the Accountants Act 2004 and a member of the Institute of Singapore Chartered Accountants, and has close to 20 years of experience with international public accounting firms in Singapore and Malaysia. He has extensive knowledge in auditing listed companies in Singapore and Hong Kong, small and medium enterprises, multi-national companies, private funds and private companies. His industry experience spans from oil and gas, logistics, property development and construction, retail and distribution, manufacturing, plantation and more. He is a practising member of the Institute of Singapore Chartered Accountants. Mr. Tan Chee Tyan was selected for a Practice Monitoring Programme review in 2016. In this regard, there were no adverse findings or action taken by ACRA against Mr. Tan Chee Tyan.

Mr. Ooi Chee Keong is the Partner in charge for engagement quality control. Mr. Ooi Chee Keong is an audit partner and Head of Capital Market of Forvis Mazars who has more than 20 years of experience auditing listed companies in Singapore and Malaysia. Mr. Ooi Chee Keong was selected for a Practice Monitoring Programme review in 2023. In this regard, there were no adverse findings or action taken by ACRA against Mr. Ooi Chee Keong.

2.3. Compliance with Rule 712 of the Catalist Rules

Forvis Mazars LLP is an audit firm registered with ACRA and approved under the Accountants Act 2004. The Judicial Managers, having taken into account various factors including the following:

- (a) the adequacy of the resources and experience of Forvis Mazars LLP and Mr. Tan Chee Tyan, the engagement partner assigned to the audit of the Group;

- (b) the other audit engagements of Forvis Mazars LLP;
- (c) the size and complexity of the Group;
- (d) the number and experience of the supervisory and professional staff assigned to the audit of the financial statements of the Company and the Group; and
- (e) Forvis Mazars LLP's proposed audit arrangements for the Group,

are of the opinion and are satisfied that Forvis Mazars LLP will be able to meet its audit obligations.

Accordingly, Rule 712 of the Catalist Rules has been complied with and/or will be complied with upon obtaining Shareholders' approval for the Proposed Change of Auditor.

2.4. Disclosure pursuant to Rules 712(3) of the Catalist Rules

In accordance with Rule 712(3) of the Catalist Rules:

- (a) Rule 712(3)(a) – Confirmation from the outgoing auditor

The outgoing auditor, RT LLP, via its professional clearance letter dated 29 December 2025, has confirmed that they are not aware of any professional reasons why Forvis Mazars LLP should not accept appointment as auditor of the Company.

- (b) Rule 712(3)(b) – Confirmation from the issuer as to whether there were disagreements with the outgoing auditor

The Company confirms that there were no disagreements with RT LLP on accounting treatments within the last 12 months up to the Latest Practicable Date.

- (c) Rule 712(3)(c) – Confirmation from the issuer on circumstances connected with the change

The Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditor that should be brought to the attention of the Shareholders which has not been disclosed in this Circular.

- (d) Rule 712(3)(d) – Specific reasons for the change of auditor

The Company confirms that the specific reasons for the Proposed Change of Auditor are disclosed in Section 2.1 titled "Background and rationale for the Proposed Change of Auditor" of this Circular. The Proposed Change of Auditor is not due to any dismissal of RT LLP, or any direction by SGX-ST for the existing auditor to be replaced under Rule 305(1)(eb) of the Catalist Rules.

- (e) Rule 712(3)(e) – Compliance with Rule 712 and Rule 715

The Company confirms that it complies with Rule 712 and Rule 715 of the Catalist Rules in relation to the proposed appointment of Forvis Mazars LLP as the new auditor.

2.5. Requirements under Rule 715 of the Catalist Rules

The Judicial Managers confirm that upon the Shareholders' approval of the Proposed Change of Auditor, Forvis Mazars LLP shall be appointed to audit the accounts of the Company only as the Company's Singapore-incorporated subsidiaries are either struck off or in liquidation. The Company does not have any significant Singapore-incorporated associated companies or significant foreign-incorporated subsidiaries and associated companies. On this basis, the requirements under Rule 715 of the Catalist Rules have been complied with.

3. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS

As at the Latest Practicable Date, to the knowledge of the Judicial Managers, none of the Director, the Substantial Shareholder of the Company or their respective Associates has any interest, direct or indirect, in the Proposed Change of Auditor, other than through their respective directorships and/or shareholdings in the Company, as the case may be.

4. RECOMMENDATIONS

As background, the Company has been placed under judicial management since 14 October 2024. The objectives of the Judicial Management Order are to achieve one or more of the following purposes:

- (a) survival of the Company, or the whole or part of its undertaking as a going concern;
- (b) the approval under Section 210 of the Companies Act or Section 71 of the IRDA of a compromise or arrangement between the Company and any such persons as mentioned in those sections; and/or
- (c) a more advantageous realisation of the Company's assets than on winding up.

During this period when the Company is under Judicial Management, all powers conferred and duties imposed on the Directors of the Company by the Companies Act, the IRDA and/or the Constitution must be exercised and performed by the Judicial Managers and not by the Directors.

Since then, the Judicial Managers have been managing the affairs and business of the Company. All Directors have not been actively involved in the Company's day-to-day affairs since the Judicial Managers came on board. Furthermore, all Directors, save for Mr. Yeo Boon Keong, had since resigned. Mr. Gan Fong Jek will cease his directorship effectively on 30 January 2026.

Given that the Company is under judicial management and the Judicial Managers are managing the affairs and business of the Company, the Judicial Managers are making the relevant recommendations which are usually provided by the Board on the Proposed Change of Auditor.

4.1. Recommendation of Judicial Managers

The Judicial Managers, having considered, among others, the rationale and benefits of the Proposed Change of Auditor, are of the opinion that the Proposed Change of Auditor is in the best interests of the Company, and accordingly recommend that Shareholders to vote in favour of the Ordinary Resolution as set out in the Notice of EGM.

4.2. No regard to specific objective

Shareholders, in deciding whether to vote in favour of the Ordinary Resolution relating to the Proposed Change of Auditor at the EGM should read carefully the terms, rationale for and benefits of the Proposed Change of Auditor. In giving the above recommendations, the Judicial Managers have not had regard to the specific investment objectives, financial situation, tax position or unique needs or constraints of any individual Shareholder. As Shareholders would have different investment objectives, it is recommended that any Shareholder who may require specific advice in relation to his or her specific investment objectives or portfolio should consult his or her stockbroker, bank, solicitor, accountant, tax adviser or other professional advisers.

5. EXTRAORDINARY GENERAL MEETING

The EGM, notice of which is set out on pages N-1 to N-3 of this Circular, will be held in person at Function Room, LR Floor, 380 Jalan Besar, ARC 380 Singapore 209000 on 13 February 2026 at 9.00 a.m. for the purpose of considering and, if thought fit, passing with or without modifications, the Ordinary Resolution relating to the Proposed Change of Auditor set out in the Notice of EGM.

6. ACTIONS TO BE TAKEN BY SHAREHOLDERS

Shareholders who are unable to attend the EGM and wish to appoint a proxy to attend and vote at the EGM on their behalf, may complete, sign and return the Proxy Form in accordance with the instructions printed thereon as soon as possible and in any event so as to reach the address of the Company at 6 Shenton Way #33-00 OUE Downtown 2 Singapore 068809, not less than 72 hours before the time fixed for the EGM. The completion and return of the Proxy Form by a Shareholder will not prevent him/her from attending and voting at the EGM, if he/she wishes to do so, in place of his/her proxy.

Depositors who wish to attend and vote at the EGM, and whose names are shown in the Depository Register of CDP as at a time not less than 72 hours before the time appointed for the EGM supplied by CDP to the Company, may attend as CDP's proxies. Depositors who are individuals and who wish to attend the EGM in person need not take any further action and can attend and vote at the EGM without the lodgement of any Proxy Form.

7. RESPONSIBILITY STATEMENT

The Judicial Managers collectively and individually accept full responsibility for the accuracy of the information given in this Circular, and confirm after making all reasonable enquires that, to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Change of Auditor, and the Judicial Managers are not aware of any facts the omission of which would make any statement in this Circular misleading. Where information has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Judicial Managers have been to ensure that such information has been accurately and correctly extracted from these sources and/or reproduced in this Circular in its proper form and context.

8. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company at 6 Shenton Way #33-00 OUE Downtown 2 Singapore 0688098, during normal business hours from the date of this Circular up to the date of the EGM:

- (a) the Constitution;

- (b) RT's letter of professional clearance to Forvis Mazars LLP dated 29 December 2025;
and
- (c) Forvis Mazars LLP's letter to the Company in respect of their consent to act as auditors dated 6 January 2026.

Shareholders who wish to inspect these documents at the registered office of the Company are required to send an email request to info@hattenland.com.sg to make an appointment in advance.

Yours faithfully
For and on behalf of
Hatten Land Limited (under judicial management)

Tan Wei Cheong
Lim Loo Khoon
Joint and Several Judicial Managers
c/o Deloitte Singapore SR&T Restructuring Services Pte. Ltd

NOTICE OF EXTRAORDINARY GENERAL MEETING

HATTEN LAND LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199301388D)

Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as used in the circular to the Shareholders of the Company dated 29 January 2026 (the “Circular”).

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the “**EGM**”) of Hatten land Limited (under judicial management) (the “**Company**”) will be held in person at Function Room, LR Floor, 380 Jalan Besar, ARC 380 Singapore 209000 on 13 February 2026 at 9.00 a.m. for the purpose of considering and, if thought fit, passing with or without modifications, the following resolutions:

ORDINARY RESOLUTION: THE PROPOSED CHANGE OF AUDITOR

THAT:

- (a) subject to the consent of the Registrar of Companies to RT LLP’s resignation as the auditor of the Company, Forvis Mazars LLP, having consented to act, be and are hereby appointed as auditor of the Company in place of RT LLP and to hold office until the conclusion of the next annual general meeting of the Company, at such remuneration and on such terms to be agreed between the Judicial Managers and/or the directors of the Company (as the case may be) and Forvis Mazars LLP;
- (b) the Judicial Managers and other authorised representatives or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Change of Auditor as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company; and
- (c) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by the Judicial Managers and other authorised representatives in connection with this resolution and the Proposed Change of Auditor be and are hereby approved, confirmed and ratified.

HATTEN LAND LIMITED (UNDER JUDICIAL MANAGEMENT)

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong and Lim Loo Khoon
Joint and Several Judicial Managers
Singapore, 29 January 2026

Explanatory Notes:

Shareholders should note that in accordance with the requirements of Rule 1203(5) of the Listing Manual:

- (a) RT LLP has confirmed to Forvis Mazars LLP, via its Professional Clearance Letter, that it is not aware of any professional reasons why Forvis Mazars LLP should not accept the appointment as auditor of the Company;
- (b) the Company confirms that there were no disagreements with RT LLP on accounting treatments within the last 12 months up to the Latest Practicable Date;
- (c) the Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditor that should be brought to the attention of the Shareholders which has not been disclosed in the Circular;
- (d) the specific reasons for the Proposed Change of Auditor are disclosed in Section 2.1 of the Circular. The Proposed Change of Auditor is neither due to the disagreement with RT LLP, the dismissal of RT LLP, nor RT LLP declining to stand for election at the next annual general meeting; and
- (e) the Company confirms that it complies with Rules 712, 715 and 716 of the Listing Manual, as applicable, in relation to the proposed appointment of Forvis Mazars LLP as its new auditor, after taking into account the various factors in Sections 2.1 and 2.3 of the Circular.

Notes:

1. The EGM will be held, in a wholly-physical format, at Function Room, LR Floor, 380 Jalan Besar, ARC 380 Singapore 209000 on Friday, 13 February 2026 at 9.00 a.m.. There will be no option for Shareholders to participate in the EGM virtually.
2.
 - (a) A member of the Company who is not a Relevant Intermediary and entitled to attend, speak and vote at the EGM is entitled to appoint not more than two (2) proxies to attend and vote on his behalf. Where a member appoints more than one (1) proxy, the number and class of Shares in relation to which each proxy has been appointed shall be specified in the Proxy Form.
 - (b) A member of the Company who is a Relevant Intermediary and entitled to attend, speak and vote at the EGM is entitled to appoint more than two (2) proxies to attend and vote on his behalf, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member. Where a member appoints more than one (1) proxy, the number and class of Shares in relation to which each proxy has been appointed shall be specified in the Proxy Form.
 - (c) "Relevant Intermediary" shall have the same meaning ascribed to it in Section 181 of the Companies Act.
3. A proxy need not be a member of the Company. The Proxy Form must be deposited with the Company at 6 Shenton Way #33-00 OUE Downtown 2 Singapore 068809, not less than **72 hours** before the time fixed for holding the EGM.
4. Where the Proxy Form is executed by an individual, it must be executed under the hand of the individual or his attorney duly authorised. Where the Proxy Form is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised.
5. The minutes of the EGM will be published on the SGXNET within one (1) month after the date of the EGM.
6. Printed copies of the Request Form, this Notice of EGM and the accompanying Proxy Form **will** be mailed to members. Printed copies of the Circular dated 29 January 2026 will NOT be mailed to members. Instead, these documents will be made available to members by way of electronic means via publication on the SGXNET at the URL <https://www.sgx.com/securities/company-announcements>. Members who wishes to request for a printed copy of the Circular dated 29 January 2026 may do so by completing, signing and returning the Request Form to the Company **no later than 3 February 2026** by way of (i) post to registered office of the Company at 6 Shenton Way #33-00 OUE Downtown 2 Singapore 068809 or (ii) email to info@hattenland.com.sg.
7. CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 3 February 2026.
8. Shareholders may submit questions relating to the items on the Circular. All questions must be submitted by 5.00 p.m. on 3 February 2026
 - (a) by email to info@hattenland.com.sg; or
 - (b) by post to 6 Shenton Way #33-00 OUE Downtown 2 Singapore 068809.

The Company will endeavour to address the substantial and relevant questions received in advance of the EGM by 9 February 2026. Any questions received after the said date will be addressed at the EGM. The responses to such questions from shareholders, together with the minutes of the EGM, will be posted on the SGXNET and the Company's website within one (1) month after the date of the EGM. Shareholders are reminded to provide their full name as set out in their NRIC, NRIC number and number of shares held, when sending in their questions to the Company in order to verify their shareholder status.

Personal data privacy:

By attending the EGM and/or any adjournment thereof and/or submitting the Proxy Form appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (a) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), and (b) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (c) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

PROXY FORM

HATTEN LAND LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration Number
199301388D)

IMPORTANT

1. Pursuant to Section 181(1C) of the Companies Act 1967 of Singapore (the "Act"), a Relevant Intermediary may appoint more than two (2) proxies to attend, speak and vote at the Extraordinary General Meeting.
2. For investors who have used their CPF monies to buy shares in the Company ("CPF Investors"), this proxy form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them.
3. CPF Investors are requested to contact their respective Agent Banks for any queries they may have with regard to their appointment as proxies or the appointment of their Agent Banks as proxies for the Extraordinary General Meeting.

Personal Data Privacy

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of Extraordinary General Meeting.

PROXY FORM

Extraordinary General Meeting

I/We, _____ (Name) _____ (*NRIC/Passport/Company
Registration Number) of _____ (Address) being a *member/members of
HATTEN LAND LIMITED (UNDER JUDICIAL MANAGEMENT) (the "Company") hereby appoint:

Name	Address	NRIC / Passport Number	Proportion of Shareholdings	
			No. of Shares	%
*and/or (delete as appropriate)				
Name	Address	NRIC / Passport Number	Proportion of Shareholdings	
			No. of Shares	%

or failing*him/her/they, the Chairman of the extraordinary general meeting (the "EGM") as my/our proxy/proxies, to vote for me/us on my/our behalf at the EGM of the Company to be held at Function Room, LR Floor, 380 Jalan Besar, ARC 380 Singapore 20900 on Friday, 13 February 2026 at 9.00 a.m. and at any adjournment thereof. I/We direct my/our proxy/proxies to vote for or against the resolutions to be proposed at the EGM as indicated with a tick (✓) or an "X" in the spaces provided hereunder. If no specified directions as to voting are given, the proxy/proxies will vote or abstain from voting at his/their discretion.

Please indicate all your votes "For" or "Against" or "Abstain" with a tick (✓) or cross (x) within the box provided. Alternatively, please indicate the number of votes as appropriate.

No.	Ordinary Resolution	No. of votes or indicate with a tick (✓) or an "X"		
		For	Against	Abstain
1	The Proposed Change of Auditor			

All resolutions would be put to vote by poll in accordance with the listing rules of the Singapore Exchange Securities Trading Limited.

* Please delete as appropriate.

Dated this _____ day of _____ 2026

Total number of ordinary shares held	
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Signature(s) of Member(s) or Common seal

IMPORTANT: PLEASE READ NOTES OVERLEAF BEFORE COMPLETING THIS PROXY FORM.

PROXY FORM

Notes:

1. Except for a member who is a Relevant Intermediary as defined under Section 181(6) of the Act, a member is entitled to appoint not more than two (2) proxies to attend, speak and vote at the EGM. Where a member appoints more than one (1) proxy, the proportion of his/her concerned shareholding to be represented by each proxy shall be specified in the proxy form.
2. Pursuant to Section 181(1C) of the Act, a member who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to attend, speak and vote at the meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than two (2) proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the proxy form.

"Relevant Intermediary" means:
 - (a) a banking corporation licensed under the Banking Act 1970 or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
 - (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 and who holds shares in that capacity; or
 - (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.
3. A proxy need not be a member of the Company.
4. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001, you should insert that number of Shares. If you have Shares registered in your name in the Register of Members of the Company, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and registered in your name in the Register of Members, you should insert the aggregate number of Shares. If no number is inserted, this form of proxy will be deemed to relate to all the Shares held by you.
5. The instrument appointing a proxy or proxies must be deposited with the Company at 6 Shenton Way #33-00 OUE Downtown 2 Singapore 068809, not less than 72 hours before the time set for the EGM.
6. The instrument appointing a proxy or proxies must be under the hand of the appointor or by his/her attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
7. Where an instrument appointing a proxy or proxies is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
8. A corporation which is a shareholder of the Company may, in accordance with Section 179 of the Act authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM.
9. The Company shall be entitled to reject the instrument appointing a proxy or proxies, if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument appointing a proxy or proxies. In addition, in the case of shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies if a shareholder of the Company, being the appointor, is not shown to have shares entered against his/her name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by CDP to the Company.
10. A Depositor shall not be regarded as a member of the Company entitled to attend the EGM and to speak and vote thereat unless his name appears on the Depository Register 72 hours before the time set for the EGM.
11. CPF Investors who buy shares in the Company may attend and cast their vote at the EGM in person. CPF Investors who are unable to attend the EGM but would like to vote, may inform their respective Agent Banks or CPF Approved Nominees to appoint Chairman of the EGM to act as their proxy, in which case, the CPF Investor shall be precluded from attending the EGM.

Personal data privacy

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of Extraordinary General Meeting dated 29 January 2026.