

**CHANGJIANG FERTILIZER HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200713878D)

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**EXECUTIVE CHAIRMAN AND EXECUTIVE DIRECTOR – LEAVE OF ABSENCE**

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The Board of Directors (the “**Board**”) of Changjiang Fertilizer Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Executive Chairman and Executive Director of the Company, Mr Cai Jian Hua is taking a leave of absence from his duties for a period of six months with effect from 1 March 2015 to 1 September 2015 to sort out his personal matters. During such period, Mr Cai will not be carrying out any duties on behalf of the Company.

In Mr Cai’s absence, his duties as the Chairman of the Board will be undertaken by Mr Zhu Xue Cheng as Acting Chairman. Mr Zhu is an Executive Director and the Deputy CEO of the Company. The Company does not envision any negative impact on the performance of the Company arising as a result of Mr Cai’s absence.

BY ORDER OF THE BOARD  
**CHANGJIANG FERTILIZER HOLDINGS LIMITED**

Zhu Xue Cheng  
Executive Director

28 February 2015