

BLACKGOLD NATURAL RESOURCES LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)
(the "Company")

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Pursuant to Catalist Rule 704(22), the Company would like to provide an update on the current developments in relation to the Judicial Management of the Company.

The undersigned Judicial Manager has since received letters of intent with respect to proposals by two (2) parties dated 20 June 2024 and 21 June 2024 and a further letter of intent expected to be received in due course in relation to the detailed terms of proposals by each of these parties for the purposes of participating in the Company as a white knight investor in connection with seeing through one or more of the objectives of the Judicial Management of the Company as provided for under Section 89(1) of the Insolvency, Restructuring and Dissolution Act 2018 (the "Act"). For these reasons, the undersigned Judicial Manager will be making an application to the Court for an extension of time with respect to the laying a Statement of the Judicial Manager Proposals as required under Sections 107(1) and 107(2) of the Act with effect from 26 June 2024.

Correspondingly, the undersigned Judicial Manager will also be obtaining an extension of time with respect to the Company's Judicial Management for a period of 6 months with effect from 26 July 2024.

The Company will release further announcements as and when there are material developments in relation to the Judicial Management of the Company.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company
Farooq Ahmad Mann
Judicial Manager
26 June 2024

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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