**IN RELATION TO THE PROPOSED ACQUISITION OF SINGAPORE PRESS HOLDINGS LIMITED BY KEPPEL CORPORATION LIMITED THROUGH A WHOLLY-OWNED SUBSIDIARY BY WAY OF A SCHEME OF ARRANGEMENT**

**DEALINGS DISCLOSURE (PUBLIC)**

## 1. INTRODUCTION

On 2 August 2021, the respective boards of directors of Singapore Press Holdings Limited ("**SPH**") and Keppel Pegasus Pte. Ltd. (the "**Offeror**"), a special purpose vehicle which is wholly-owned by Keppel Corporation Limited ("**Keppel**"), announced (the "**Joint Announcement**") the proposed acquisition of SPH by Keppel through the Offeror by way of a scheme of arrangement (the "**Proposed Acquisition**"). The Proposed Acquisition is proposed to be effected through the acquisition of all the ordinary shares in the capital of SPH (excluding treasury shares) (the "**SPH Shares**") in return for a combination of cash and units in SPH REIT (the "**SPH Units**") and Keppel REIT (the "**Keppel Units**") as set out in the implementation agreement entered into on 2 August 2021 by SPH and the Offeror. Credit Suisse (Singapore) Limited ("**CS Singapore**") is the sole financial adviser to SPH in relation to the Proposed Acquisition, and CS Singapore is part of Credit Suisse Group AG and its subsidiaries.

All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Joint Announcement.

## 2. DEALINGS

Pursuant to Rule 12.1 of the Code and the Practice Statement on the Exemption of Connected Fund Managers and Principal Traders under the Code issued by the Securities Industry Council on 1 February 2018, CS Singapore wishes to announce the dealings in relevant securities by CS Singapore and its associates on 12 August 2021.

The resultant holdings in securities following the transactions on 12 August 2021 is 5,497,429 and the resultant total percentage is 0.3454%.[1]

Issued by

**CREDIT SUISSE (SINGAPORE) LIMITED**
13 August 2021

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Keppel Pegasus Pte. Ltd.

[1] The percentage shareholding is computed based on the total ordinary shares outstanding of SPH being 1,591,512,137, as set out in the Joint Announcement.

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**DEALINGS ON 12 AUGUST 2021**

| **Party Involved** | **Type of Security SPH Shares, Convertible Securities, Options, Warrants or Derivatives)** | **Nature of Investment Clients and Nature of Dealing** | **Date of Dealing** | **Total Number of Securities / Reference Securities (as applicable)** | **Price Transacted and *(in relation to transactions involving Exempt Principal Traders)* Total Amount Paid and/or Received** | ***(In relation to transactions involving Exempt Principal Traders)* Highest and Lowest Prices Paid and/or Received** |
|---|---|---|---|---|---|---|
| Credit Suisse International | Derivatives in respect of SPH Shares | Purchase of cash settled swap derivative from non-discretionary client in order for client to unwind their derivative position with trade date 12 August 2021 and settlement date 16 August 2021 ("Trade A"). | 12 August 2021 | 800 | SGD 1.8888/SGD 1,511.04 | Highest: SGD 1.89 and Lowest: SGD 1.89 |
| Credit Suisse (Hong Kong) Limited | SPH Shares | Sale of securities from previous hedge purchase of cash settled swap derivative referred to above in Trade A | 12 August 2021 | 800 | SGD 1.89/SGD 1,512.00 | Highest: SGD 1.89 and Lowest: SGD 1.89 |