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**UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017**

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**PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS**

- 1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Change %
	For The Period Ended		
	31-Mar-17 S\$'000 (unaudited)	31-Mar-16 S\$'000 (audited)	
<b>Revenue</b>	9,007	13,482	(33)
Other operating income	391	716	(45)
Purchases and related costs	(405)	(477)	(15)
Changes in inventories	(250)	(67)	274
Depreciation of property, plant and equipment	(606)	(976)	(38)
Staff cost	(5,807)	(6,843)	(15)
Operating leases expenses	(4,457)	(4,480)	(1)
Other operating expenses	(2,718)	(3,744)	(27)
Finance cost	(715)	(723)	(1)
<b>Loss before income tax</b>	(5,560)	(3,112)	79
Income tax expenses	(144)	(415)	(65)
<b>Loss for the financial period</b>	(5,704)	(3,527)	62
Other comprehensive loss for the year, net of tax			
Exchange difference on translating foreign operation	(94)	(8)	n/m
<b>Total comprehensive loss for the financial period</b>	(5,798)	(3,535)	
(Loss) / Profit Attributable to:			
Equity holders of the Company	(5,669)	(3,838)	48
Non-Controlling interest	(35)	311	n/m
	(5,704)	(3,527)	
<b>Total comprehensive (loss) / income attributable to:</b>			
Equity holders of the Company	(5,763)	(3,846)	50
Non-controlling interest	(35)	311	n/m
	(5,798)	(3,535)	

n/m: not meaningful

**1(a)(iii) Notes to consolidated statement of comprehensive income**

**Loss before income tax is determined after charging/(crediting):**

	<b>GROUP</b>		<b>Change</b>
	<b>Twelve months ended</b>		
	<b>31-Mar-17</b>	<b>31-Mar-16</b>	
	<b>S\$'000</b>	<b>S\$'000</b>	<b>%</b>
	<b>(unaudited)</b>	<b>(audited)</b>	
Government Grant	(440)	(472)	(7)
Depreciation of property, plant and equipment	606	976	(38)
Foreign Exchange (gain) / losses	(69)	208	n/m
Interest Income	*	(1)	n/m
Property, plant and equipment written off & disposed	436	32	n/m

• : Less than S\$1,000  
n/m : not meaningful

**1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	Group		Company	
	31-Mar-17 S\$'000 (unaudited)	31-Mar-16 S\$'000 (audited)	31-Mar-17 S\$'000 (unaudited)	31-Mar-16 S\$'000 (audited)
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, plant and equipment	4,307	4,862	-	-
Investment property	57,176	57,176	-	-
Investment in subsidiaries	-	-	3,444	3,444
Deferred tax assets	13	14	-	-
Other assets	386	858	-	-
<b>Total Non-Current Assets</b>	<b>61,882</b>	<b>62,910</b>	<b>3,444</b>	<b>3,444</b>
<b>Current Assets</b>				
Inventories	402	662	-	-
Trade and other receivables	427	407	5,368	3,521
Other assets	989	885	4	8
Cash and cash equivalents	770	867	-	79
<b>Total Current Assets</b>	<b>2,588</b>	<b>2,821</b>	<b>5,372</b>	<b>3,608</b>
<b>Total Assets</b>	<b>64,470</b>	<b>65,731</b>	<b>8,816</b>	<b>7,052</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	4,818	4,818	4,818	4,818
Reserves	(74)	5,688	(3,325)	(3,005)
Attributable to owners of the company	4,744	10,506	1,493	1,813
Non-controlling interest	19,457	19,493	-	-
<b>Total Equity</b>	<b>24,201</b>	<b>29,999</b>	<b>1,493</b>	<b>1,813</b>
<b>Non-Current Liabilities</b>				
Finance lease liabilities	250	152	-	-
Borrowings	23,626	24,556	-	230
Amount due to directors	3,185	1,352	-	-
Provision	316	356	-	-
<b>Total Non-Current Liabilities</b>	<b>27,377</b>	<b>26,416</b>	<b>-</b>	<b>230</b>
<b>Current Liabilities</b>				
Trade and other payables	7,145	6,680	7,093	4,721
Amount due to non-controlling interest	24	24	-	-
Finance lease liabilities	30	102	-	-
Borrowings	5,261	1,984	230	288
Bank overdraft	100	182	-	-
Current tax liabilities	229	245	-	-
Provision	103	99	-	-
<b>Total Current Liabilities</b>	<b>12,892</b>	<b>9,316</b>	<b>7,324</b>	<b>5,009</b>
<b>Total liabilities</b>	<b>40,269</b>	<b>35,732</b>	<b>7,324</b>	<b>5,239</b>
<b>Total Equity And Liabilities</b>	<b>64,470</b>	<b>65,731</b>	<b>8,816</b>	<b>7,052</b>

• : Less than S\$1,000

**1(b)(ii) Aggregate amount of group's borrowings and debt securities.**

	GROUP			
	31-Mar-17		31-Mar-16	
	Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
	(unaudited)		(audited)	
Amount repayable in one year or less, or on demand	5,391		2,268	-
Amount repayable after one year	23,876	-	24,708	-
	<b>29,267</b>	<b>-</b>	<b>26,976</b>	<b>-</b>

**Details of any collateral:**

- a. Bank borrowings are secured by a first legal mortgage over the Group's leasehold property and joint and several personal guarantees provided by the Company's Executive Chairman and Chief Executive Officer.
- b. The carrying amounts of certain plant and equipment of the Group include an amount of S\$280,572 as at 31 March 2017 (31 March 2016: S\$261,139) in respect of assets held under finance leases.
- c. Finance lease liabilities of the Group are effectively secured over the leased beauty, slimming and spa equipment, leased motor vehicles and leased furniture and fittings, as the legal title is retained by the lessor and will be transferred to the Group upon full settlement of the finance lease liabilities. It is also secured by joint and several personal guarantees provided by the Company's Executive Chairman and Chief Executive Officer and corporate guarantee from the Company.
- d. The bank overdraft are secured by the following:
  - Joint and several personal guarantees provided by the Company's Executive Chairman and Chief Executive Officer
  - Corporate guarantee from the Company; and
  - Negative pledge over all assets of a subsidiary

**1(c)(i) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	<b>Group</b>	
	<b>For the financial year ended</b>	
	<b>31/3/2017</b>	<b>31/3/2016</b>
	<b>(unaudited)</b>	<b>(audited)</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<b>Cash flows from operating activities</b>		
Loss before income tax	(5,560)	(3,112)
Adjustments for:-		
Depreciation of property, plant and equipment	606	976
Finance costs	715	723
Property, plant and equipment written off	398	32
Impairment of property, plant and equipment	-	200
Disposal of property, plant and equipment	38	-
Interest income	-	(1)
Effect of foreign exchange rate changes	(57)	22
Operating loss before working capital changes	<u>(3,860)</u>	<u>(1,160)</u>
Working capital changes:-		
Inventories	250	67
Trade and other receivables	346	(128)
Trade and other payables	425	(523)
Cash generated from operations	<u>(2,839)</u>	<u>(1,744)</u>
Income tax paid	<u>(159)</u>	<u>(145)</u>
<b>Net cash used in operating activities</b>	<u>(2,998)</u>	<u>(1,889)</u>
<b>Cash flows from investing activities</b>		
Interest received	-	1
Loan repayment from / (Loan to) non-controlling interest	-	4,906
Purchase of property, plant and equipment	<u>(367)</u>	<u>(734)</u>
<b>Net cash (used) / generated from investing activities</b>	<u>(367)</u>	<u>4,173</u>
<b>Cash flows from financing activities</b>		
Capital injection from non-controlling interest	-	492
Proceeds from bank borrowings	4,000	3,390
Repayment of bank borrowings	(1,653)	(6,260)
Repayment of finance lease liabilities	(120)	(184)
Loan advances from directors	1,833	56
Interest paid	<u>(712)</u>	<u>(723)</u>
<b>Net cash generated / (used) in financing activities</b>	<u>3,348</u>	<u>(3,229)</u>
Net decrease in cash and cash equivalents	(17)	(945)
Cash and cash equivalents at beginning of the financial period	685	1,623
Effects of foreign exchange on cash and cash equivalents	2	7
Cash and cash equivalents at end of the financial period	<u>670</u>	<u>685</u>

**1(c)(ii) Cash and cash equivalents**

	<b>GROUP</b>	
	<b>31-Mar-17</b>	<b>31-Mar-16</b>
	<b>(unaudited)</b>	<b>(audited)</b>
	<b>S\$'000</b>	<b>S\$'000</b>
Cash and bank balances	770	837
Fixed deposits	-	30
Cash and cash equivalents as per statement of financial position	770	867
Bank overdraft	(100)	(182)
Cash and cash equivalents per consolidated statement of cash flows	670	685

**1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Attributable to equity holders of the Group				Attributable to owners of the Company S\$'000	Non-controlling interest S\$'000	Total S\$'000
	Share Capital S\$'000	Foreign Currency		Retained Earnings S\$'000			
		Merger Reserve S\$'000	Translation Reserve S\$'000				
<b>Balance as at 1 April 2016</b>	4,818	(927)	193	6,422	10,506	19,493	29,999
Total comprehensive loss for the financial year	-	-	(94)	(5,669)	(5,763)	(35)	(5,798)
<b>Balance as at 31 March 2017</b>	4,818	(927)	99	753	4,743	19,458	24,201

	Attributable to equity holders of the Group				Attributable to owners of the Company S\$'000	Non-controlling interest S\$'000	Total S\$'000
	Share Capital S\$'000	Foreign Currency		Retained Earnings S\$'000			
		Merger Reserve S\$'000	Translation Reserve S\$'000				
<b>Balance as at 1 April 2015</b>	4,818	(927)	201	10,260	14,352	18,467	32,819
Total comprehensive loss for the financial year	-	-	(8)	(3,838)	(3,846)	311	(3,535)
Incorporation of new subsidiary	-	-	-	-	-	715	715
<b>Balance as at 31 March 2016</b>	4,818	(927)	193	6,422	10,506	19,493	29,999

	Attributable to equity holders of the Company		
	Share Capital S\$'000	Retained Earnings S\$'000	
		Total S\$'000	
<b>Balance as at 1 April 2016</b>	4,818	(3,005)	1,813
Total comprehensive loss for the financial year	-	(320)	(320)
<b>Balance as at 31 March 2017</b>	4,818	(3,325)	1,493

	Attributable to equity holders of the Company		
	Share Capital S\$'000	Retained Earnings S\$'000	
		Total S\$'000	
<b>Balance as at 1 April 2015</b>	4,818	(2,786)	2,032
Total comprehensive loss for the financial year	-	(219)	(219)
<b>Balance as at 31 March 2016</b>	4,818	(3,005)	1,813

**MARY CHIA**  
**HOLDINGS LIMITED**

(Incorporated in Republic of Singapore on 30 April 2009)

(Company Registration Number: 200907634N)

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

	<u>No of shares</u>	<u>Share Capital</u>
<b><u>Issued and Paid-Up Capital</u></b>		<b>S\$</b>
Issued and paid-up capital as at 31 March 2017 and 30 September 2016	<u>163,495,140</u>	<u>4,817,859</u>

There was no change in the Company's share capital from 30 September 2016 up to 31 March 2017.

There were no outstanding convertibles, treasury shares and subsidiary holdings as at 31 March 2017 and 31 March 2016.

Accordingly, the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding is 0% as at 31 March 2017 and 31 March 2016.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	<u>31/03/2017</u>	<u>31/03/2016</u>
Total number of issued shares	<u>163,495,140</u>	<u>163,495,140</u>

There were no treasury shares as at 31 March 2017 and 31 March 2016.

- 1(d)(iv) A statement showing all sales, transfer, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable. The Company did not have any treasury shares during and as at the end of the current financial year reported on.

- 1(d)(v) A statement showing all sales, transfer, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable. The Company did not have any subsidiary holdings during and as at the end of the current financial year reported on.

- 2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard.**

The figures have not been audited or reviewed by the Company's auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable. The figures have not been audited or reviewed by the Company's auditors.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited financial statements have been applied.**

The Group and the Company had applied the same accounting policies and methods of computation in the preparation of the financial statements for the current financial period reporting on as in the latest audited financial statements for the financial year ended 31 March 2016, except for the adoption of the new and revised Financial Reporting Standards ("FRS"), Interpretations of FRS ("INT FRS") and amendments to FRSs that are relevant to its operations and effective for annual periods beginning on or after 1 April 2016.

**5. If there were any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Company and the Group had adopted the new and revised FRSs, INT FRSs and amendments to FRSs that are relevant to its operations and effective for annual periods beginning 1 April 2016, as mentioned in Paragraph 4 above. The adoption has no material financial impact on the financial statements of the Group and the Company for the current financial year reported on.

**6. (Loss)/Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	<b>GROUP</b>	
	<b>For the financial year ended</b>	
	<u><b>31/03/2017</b></u> <b>(unaudited)</b>	<u><b>31/03/2016</b></u> <b>(audited)</b>
Loss per ordinary share for the financial year:		
(a) Based on weighted average number of ordinary shares in issue	(3.47 cents)	(2.35 cents)
(b) On a fully diluted basis	(3.47 cents)	(2.35 cents)

Notes:

- a. Basic loss per ordinary share for the financial year ended 31 March 2017 and 31 March 2016 had been calculated by dividing the loss for the financial year attributable to the owners of the Company by the weighted average number of ordinary shares in issue during the respective financial year under review of 163,495,140 shares.
- b. Fully diluted loss per ordinary share is the same as basic loss per ordinary share as there was no potentially dilutive instrument as at 31 March 2017 and 31 March 2016 respectively.

**7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year.**

	<b>GROUP</b>		<b>COMPANY</b>	
	<u><b>31/03/2017</b></u> <b>(unaudited)</b>	<u><b>31/03/2016</b></u> <b>(audited)</b>	<u><b>31/03/2017</b></u> <b>(unaudited)</b>	<u><b>31/03/2016</b></u> <b>(audited)</b>
Net assets value per ordinary share based on issued share capital as at end of the financial year reported on	2.90 cents	6.43 cents	0.91 cents	1.11 cents
No. of ordinary shares	163,495,140	163,495,140	163,495,140	163,495,140

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Net asset value per ordinary share of the Group and Company is calculated by dividing net asset value of the Group and Company respectively by the number of issued ordinary shares of 163,495,140 as at 31 March 2017 (31 March 2016: 163,495,140).

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
- (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
  - (b) **any material factors that affected the cash flow, working capital, asset or liabilities of the group during the current financial period reported on.**

a. **Income Statement**

**Financial year ended 31 March 2017 ("FY2017") vs. financial year ended 31 March 2016 ("FY2016")**

**Revenue**

The Group recorded revenue of S\$9.0 million in FY2017, a decrease of S\$4.5 million or 33% from S\$13.5 million in FY2016. The decrease in revenue was mainly due to beauty, slimming and spa treatment for both women and men and sales of products, mainly attributed to:-

- 1) Closure of three outlets in Singapore and one outlet in Malaysia, in line with the Company's operational streamlining; and
- 2) Shortage of operation manpower due to the suspension on hiring of foreign workers imposed by the authorities.

**Other operating income**

The Group's other operating income decreased by S\$325,000 or 45% from S\$716,000 in FY2016 to S\$391,000 in FY2017. The decrease was mainly due to lower government grant, lower training income for health management and losses in disposal of assets.

**Purchase and related costs**

The Group's purchases and related costs decreased by S\$72,000 or 15% from S\$477,000 in FY2016 to S\$405,000 in FY2017 due to lower purchases, in line with lower sales for the financial year.

**Changes in inventories**

Changes in inventories arose from utilization and obsolete stocks written off during the financial year.

**Depreciation of property, plant and equipment**

Depreciation decreased by S\$370,000 or 38% from S\$976,000 in FY2016 to S\$606,000 in FY2017 due to the full depreciation of certain property, plant and equipment and write off of assets during the financial year partially offset by new purchases.

**Staff costs**

Staff costs decreased by S\$1.0 million or 15% from S\$6.8 million in FY2016 to S\$5.8 million in FY2017. The decrease was mainly due to a shortage of manpower as a result of the suspension on hiring imposed by the authorities and lower commission payout in line with lower sales.

**Operating lease expenses**

Operating lease expenses decreased by \$23,000 or 1% from S\$4.48 million in FY2016 to S\$4.45 million in FY2017, mainly due to savings from closure of 2 outlets in Singapore and one outlet in Malaysia, offset by rental increase in prime areas of Singapore.

**Other operating expenses**

Other operating expenses decreased by S\$1.0 million or 27% from S\$3.7 million in FY2016 to S\$2.7 million in FY2017. The decrease was mainly due to lower spending on advertising and promotion, consultation fees, exhibitions costs and foreign exchange gain.

**Loss before Income Tax**

As a result of the above mentioned, the Group's loss from operations increased from S\$3.1 million in FY2016 to S\$5.6 million in FY2017.

**Finance costs**

The Group's finance costs decreased by S\$8,000 or 1% from S\$723,000 in FY2016 to S\$715,000 in FY2017 due to partial repayment of borrowings.

**Loss for the financial period**

As a result of the above factors, the Group had reported a total comprehensive loss attributable to equity holders of the Company of S\$5.8 million in FY2017, as compared to S\$3.8 million in FY2016.

**b. Statement of Financial Position**

Property, plant and equipment decreased by S\$555,000 from S\$4.9 million as at 31 March 2016 to S\$4.3 million as at 31 March 2017 mainly due to the depreciation charge, write-off of property, plant and equipment and foreign exchange translation difference, which was partially offset by investment in new motor vehicle, beauty, slimming and spa equipment.

Other assets (non-current) decreased by S\$0.5 million from S\$0.9 million as at 31 March 2016 to S\$0.4 million as at 31 March 2017, as some leases are due to mature within the next 12 months.

Inventories decreased by S\$0.3 million from S\$0.7 million as at 31 March 2016 to S\$0.4 million as at 31 March 2017 in line with lower sales.

Trade and other receivables increased by S\$20,000 from S\$400,000 as at 31 March 2016 to S\$427,000 as at 31 March 2017 due to slower debt settlement by debtors.

Borrowings (secured) increased by S\$2.3 million from S\$26.5 million as at 31 March 2016 to S\$28.8 million as at 31 March 2017 mainly due to a drawdown of additional net bank loan of S\$2.3 million.

Trade and other payables increased by S\$0.5 million from S\$6.7 million as at 31 March 2016 to S\$7.1 million as at 31 March 2017, due to extended credit terms offered by vendors.

Amount due to directors increased by S\$1.8 million from \$1.4 million as at 31 March 2016 to S\$3.2 million as at 31 March 2017 due to loan advances provided by directors.

**Working capital/cash flow**

The negative working capital of S\$10.3 million as at 31 March 2017 was mainly due to losses incurred over current and previous financial years and billings in advance for treatment packages of S\$2.1 million. These billings in advance are not refundable and will only be recognized as revenue after the services has been rendered as required by the financial accounting standards. The Directors are of the view that the Group is able to meet its short-term obligations as and when they fall due as the Chief Executive Officer has committed to provide continual financial support to the Group for the next 12 months. Further, the Company will explore options (as and when made available) to enhance its and/or the Group's financial position, and such options could include discussions with strategic investors and/or partners.

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**c. Statement of Cash Flows**

Net cash outflow from operating activities in FY2017 of S\$3.0 million was mainly due to the loss before income tax, offset by higher trade and other payables, lower trade and other receivables, lower inventories and adjustments for depreciation of property, plant and equipment, finance costs and property, plant and equipment written off.

The Group had a net cash outflow of S\$0.4 million from investing activities in FY2017 due to the purchase of property, plant and equipment.

The Group's net cash inflow from financing activities of S\$3.3 million in FY2017 was mainly due to proceeds of bank borrowings of S\$4.0 million and loan advances from directors of S\$1.8 million, partially offset by repayment of bank borrowings of S\$1.8 million and interest paid of S\$0.7 million.

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable. No forecast or a prospect statement has been previously disclosed to shareholders.

**10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

For the financial year ended 31 March 2017, the Group suffered a loss of \$5.7 million. This was due mainly to the closing down of the Group's beauty and slimming branches in both Singapore and Malaysia and the restriction on foreign workers employment placed by the government authorities.

As at 31 March 2017, the Group had a negative working capital of \$10.3 million. For the financial year ended 31 March 2017, it had a net cash outflow from operating activities of \$3.0 million.

As at 31 March 2017, the Group's cash and cash equivalents were \$670,000. The Company's management is aware that the Group will face an issue of going concern in the next 12 months and is committed to improving its operations and cash flow position.

The Directors are of the view that the Group is able to meet its short-term obligations as and when they fall due as the Chief Executive Officer has committed to provide continual financial support to the Group for the next 12 months. Additionally, the Company will explore options (as and when made available) to enhance its and/or the Group's financial position, and such options could include discussions with strategic investors and/or partners.

In view of the losses incurred during the financial year ended 31 March 2017, management is currently reviewing the need for impairment testing for property, plant and equipment and investment in subsidiaries.

**11. Dividend**

**(a) Current Financial Period Reported On**

No dividend has been declared or recommended for the current financial year reported on.

**(b) Corresponding Period of the Immediately Preceding Financial Year**

None.

**(c) Date payable**

Not applicable.

**(d) Books closure date**

Not applicable.

**12. If no dividend has been declared/recommended, a statement to that effect**

No dividend has been declared/recommended for the current financial year.

**13. Interested person transactions (“IPTs”)**

The Group does not have a general mandate for IPTs.

Name of Interested Person	Aggregate value of all IPTs during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders’ mandate pursuant to <u>Rule 920</u> ) <b>(S\$’000)</b>	Aggregate value of all IPTs conducted under shareholder’s mandate pursuant to <u>Rule 920</u> (excluding transactions less than S\$100,000) <b>(S\$’000)</b>
JL Asia Resources Pte Ltd <sup>(1)</sup> Operating lease rental income	1,560	-

**Notes:**

(1) JL Asia Resources Pte Ltd (“**JL Asia**”) is wholly-owned by Mr Lee Boon Leng (“**Mr Lee**”), who is the spouse of Ms. Ho Yow Ping (He YouPing), the Chief Executive Officer of the Company. The lease of the premises to operate the hotel entered into between Hotel Culture Pte Ltd and JL Asia was renewed on 14 February 2015 for a term of three years. JL Asia leases and operates the hotel. As announced on SGXNET, the Company had on 24 April 2017 further renewed the said lease for a new term of 3 years commencing on 15 February 2017 and expiring on 14 February 2020.

**PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**

- 14(a) **Segmented revenue and results for operating segment (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

**BUSINESS SEGMENTS**

<b>FY2017</b>	<b>Beauty slimming and spa treatment for Women</b>	<b>Beauty slimming and spa treatment for Men</b>	<b>Investment holdings</b>	<b>Total</b>
<b>Group</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
Total revenue	6,590	1,105	1,793	<b>9,488</b>
Inter segment revenue	(248)	-	(233)	<b>(481)</b>
External revenue	<b>6,342</b>	<b>1,105</b>	<b>1,560</b>	<b>9,007</b>
Adjusted EBITDA	<b>(4,924)</b>	<b>(1,123)</b>	<b>1,809</b>	<b>(4,239)</b>
<b>Other Information</b>				
<b>Assets</b>				
Segment assets	(11,740)	2,278	73,932	<b>64,470</b>
<b>Liabilities</b>				
Segment liabilities	5,344	4,878	30,047	<b>40,269</b>
<b>Other disclosures</b>				
Capital expenditure	291	-	-	<b>291</b>
Depreciation on property, plant and equipment	509	97	-	<b>606</b>
<b>FY2016</b>				
<b>Group</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
Total revenue	10,455	1,855	1,804	<b>14,114</b>
Inter segment revenue	(391)	-	(241)	<b>(632)</b>
External revenue	<b>10,064</b>	<b>1,855</b>	<b>1,563</b>	<b>13,482</b>
Adjusted EBITDA	<b>(2,166)</b>	<b>(952)</b>	<b>1,706</b>	<b>(1,412)</b>
<b>Other Information</b>				
<b>Assets</b>				
Segment assets	(5,362)	1,515	69,576	<b>65,729</b>
<b>Liabilities</b>				
Segment liabilities	6,000	2,882	26,849	<b>35,731</b>
<b>Other disclosures</b>				
Capital expenditure	725	7	-	<b>732</b>
Depreciation on property, plant and equipment	814	162	-	<b>976</b>

**14(a) BUSINESS SEGMENTS - (cont'd)**

	<b>Group</b>		<b>Change</b>
	<b>for the financial year ended</b>		
	<b>31-Mar-17</b>	<b>31-Mar-16</b>	
<b>Revenue</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>%</b>
	<b>(unaudited)</b>	<b>(audited)</b>	
Sales of Goods	3,401	3,613	(6)
Beauty, Slimming and Spa treatments	4,046	8,307	(51)
Rental Income	1,560	1,562	(0)
	<u>9,007</u>	<u>13,482</u>	

A reconciliation of total adjusted EBITDA to loss before income tax in FY2017 and FY2016 is as follows:

	<b>Group</b>	
	<b>for the financial year ended</b>	
	<b>31-Mar-17</b>	<b>31-Mar-16</b>
	<b>S\$'000</b>	<b>S\$'000</b>
	<b>(unaudited)</b>	<b>(audited)</b>
Adjusted EBITDA for reported segments	(4,239)	(1,413)
Depreciation on property, plant and equipment	(606)	(976)
Interest expense	(715)	(723)
Interest income	0	1
Loss before income tax	<u>(5,560)</u>	<u>(3,111)</u>

**15(b) Geographical segments**

The Group operates in two principal geographical areas, Singapore (country of domicile) and Malaysia. The following table provides an analysis of the Group's revenue by geographical market which is analysed based on the billing address of each individual customer:

	Group		Change %
	for the financial year ended		
	31-Mar-17	31-Mar-16	
	S\$'000	S\$'000	
<u>Revenue</u>	(unaudited)	(audited)	
Singapore	8,100	11,310	(28)
Malaysia	907	2,172	(58)
Total	<u>9,007</u>	<u>13,482</u>	(33)

The Group's identifiable assets are mainly located in Singapore and accordingly, no geographical segmental analysis is presented other than the above.

**16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.**

Please refer to paragraph 8 for further details.

**17. A breakdown of sales**

	Group		Change %
	for the financial year ended		
	31-Mar-17	31-Mar-16	
	S\$'000	S\$'000	
	(unaudited)	(audited)	
Revenue reported for first half year	4,664	8,008	(42)
Loss after tax before non-controlling interests reported for first half year	(3,084)	(514)	500
Revenue reported for second half year	4,343	5,474	(21)
Loss after tax before con-controlling interests reported for second half year	(2,620)	(3,013)	(13)

**18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year**

Not applicable. There was no dividend declared or paid for FY2017 and FY2016 respectively.

**19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704 (10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the period/year
Wai Lee Chien	40	1. Daughter-in-law of Chia Ah Tow Mary (Executive	District manager for the wholly-owned subsidiary of	N.A.

		<p>Chairman and substantial shareholder); and</p> <p>2. Sister-in-law of Ho Yow Ping (CEO and substantial shareholder)</p>	<p>the Company, Mary Chia Beauty &amp; Slimming Specialist Pte Ltd since 2003.</p> <p>A director of MCU Holdings Sdn. Bhd., a wholly-owned subsidiary of the Company, incorporated in Malaysia since 2008.</p> <p>She is the district manager in charge of the branches in Jurong Point Shopping Centre since 2009.</p> <p>She is primarily responsible for the daily management and operations.</p>	
Chia Tse Ching	40	<p>1. Niece of Chia Ah Tow Mary (Chairman and substantial shareholder); and</p> <p>2. Cousin of Ho Yow Ping (CEO and substantial shareholder)</p>	<p>Branch manager for the Company's wholly-owned subsidiary, Mary Chia Beauty &amp; Slimming Specialist Pte Ltd, since 2001.</p> <p>She is the branch manager for Parkway Parade branch.</p> <p>She is primarily responsible for the daily management and operations.</p>	In FY2016, she was the branch manager for Tampines Century Square branch.
Ho Yuen Kwan	42	<p>1. Son of Chia Ah Tow Mary (Chairman and substantial shareholder); and</p> <p>2. Brother of Ho Yow Ping (CEO and substantial shareholder)</p>	<p>Business Development Manager for the Company's wholly-owned subsidiary, Mary Chia Beauty &amp; Slimming Specialist Pte Ltd since April 2013.</p> <p>He is responsible for all business development opportunities in the local and overseas market for the Group.</p> <p>He is also responsible for gathering market intelligence on customers and competitors and generates leads for possible business partners.</p>	Mr Ho Yuen Kwan has resigned on 10 February 2017.

**20. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix H) under Rule 720(1)**

The Company confirms that it has procured undertakings from all of its directors and executive officers in the required format.

**BY ORDER OF THE BOARD**

**Ho Yow Ping (He YouPing)**  
**Chief Executive Officer**  
**30 March 2017**

This announcement has been prepared by Mary Chia Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.