



**CDL HOSPITALITY TRUSTS**

A stapled group comprising:

**CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

**CDL HOSPITALITY BUSINESS TRUST**

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

**ENTRY INTO FACILITY AGREEMENT AND RULE 704(31) DISCLOSURE**

M&C REIT Management Limited as manager of CDL Hospitality Real Estate Investment Trust (“**H-REIT**”, and the manager of H-REIT, the “**Manager**”) and M&C Business Trust Management Limited as trustee-manager of CDL Hospitality Business Trust would like to announce that DBS Trustee Limited (in its capacity as trustee of H-REIT, the “**H-REIT Trustee**”) has today entered into a facility agreement (the “**Facility Agreement**”) for the grant of a sustainability-linked term loan facility of S\$120,000,000 (the “**Facility**”) which requires the Facility to be prepaid in the event (the “**H-REIT Relevant Event**”) that the Manager ceases to be the manager of H-REIT and a replacement manager reasonably acceptable to the lender is not appointed by the date of such cessation (or such later date as the lender may agree).

If the H-REIT Relevant Event occurs, the aggregate level of facilities that may be affected is approximately S\$921.3 million (excluding interest) as at the date of this announcement.

As at the date of this Announcement, the H-REIT Relevant Event has not occurred.

By Order of the Board  
Vincent Yeo Wee Eng  
Chief Executive Officer  
M&C REIT Management Limited  
(Company Registration No. 200607091Z)  
(as Manager of CDL Hospitality Real Estate Investment Trust)

5 June 2023

By Order of the Board  
Vincent Yeo Wee Eng  
Chief Executive Officer  
M&C Business Trust Management Limited  
(Company Registration No. 200607118H)  
(as Trustee-Manager of CDL Hospitality Business Trust)

5 June 2023

## **Important Notice**

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the REIT Manager and the Trustee-Manager (together with the REIT Manager, the “**Managers**”) on future events.