



LIAN BENG GROUP LTD

Registration No. 199802527Z

INCORPORATION OF A SUBSIDIARY

The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") wishes to announce that Lian Beng Engineering & Machinery Pte. Ltd., a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary in Singapore, named United Plus Steel Resources Private Limited ("UPSR").

UPSR has an initial issued and paid up capital of S\$10 divided into 10 ordinary shares and will be principally engaged in the business of the processing of fabricated reinforcing bars.

The incorporation of UPSR was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 May 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in UPSR, save through their shareholdings (if any) in the Company.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
14 February 2019