



ERATAT LIFESTYLE LIMITED
(UNDER JUDICIAL MANAGEMENT)
(“COMPANY”)
(Company Registration No: 200705552D)

**NON-BINDING TERM SHEET IN RELATION TO PROPOSED
TRANSFER OF LISTING STATUS**

The Company refers to the announcement made on 12 January 2015 in respect of the Non-Binding Term Sheet for a proposed transaction to transfer the listing status of the Company to a target company.

Capitalised terms defined in the announcement dated 12 January 2015 have the same meaning in this announcement.

Upon the request of the SGX-ST, the Company makes this announcement to provide an update to the investors and the market in respect of the Company.

The exclusivity provision between the Company and the Target has expired on 28 February 2015.

The Company is conducting due diligence review in respect of the Target. To date, there is no binding agreement signed between the Company and the Target.

The Company will make further announcements to keep its shareholders updated on any material developments on a timely basis.

Submitted by the Judicial Manager
For and On Behalf of the Company

Hamish Alexander Christie
Borrelli Walsh Pte Limited

6 March 2015