



FOR IMMEDIATE RELEASE

ISOTeam kicks off FY2027 with S\$30.2 million in new contract wins

SINGAPORE, 30 September 2026 – ISOTeam Ltd. (“ISOTeam” and together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry, has kicked off its financial year ending 30 June 2027 (“FY2027”) with a slew of contract wins worth approximately S\$30.2 million.

Further to an announcement made by the Company on 6 September 2024, there has been a variation to one Addition and Alteration (**A&A**) project, resulting in an increase in total contract value by approximately S\$0.9 million with works to be completed by August 2027. This brings the Group’s order book to-date to S\$179.1 million, providing strong earnings visibility over the next two to three years.

Group Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: “We are pleased to begin FY2027 on a strong note with S\$30.2 million in new contracts secured. These wins reflect the trust that our public and private sector customers place in ISOTeam, as well as the strength of our execution track record. The operating environment remains supportive, with the Building and Construction Authority (“**BCA**”) projecting between S\$47 billion and S\$53 billion in project awards for 2026¹. Looking beyond to the period between 2027 and 2030, BCA projects an annual construction demand ranging from S\$39 billion to S\$46 billion. We believe this sustained level of activity, together with ongoing public housing and estate upgrading initiatives, will create further opportunities for the Group. We will continue to actively pursue new tenders and position ourselves to capture the growth ahead.”

These contracts include:

- (1) 1 Repair and Redecoration (“**R&R**”) project at Tampines worth approximately S\$15.5 million, which is expected to be completed by January 2029;

¹ Business Times article [“Construction among Singapore’s top-performing sectors; up to S\\$53 billion demand forecast in 2026: SGX”](#) dated 23 July 2026.



ISOTeam Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
8 Changi North Street 1
ISOTeam Building
Singapore 498829
<http://isoteam.com.sg/>

- (2) 10 Coating and Painting (“C&P”) projects, including projects at Sentosa Gateway and National University of Singapore, with a total contract value of approximately S\$11.9 million, which are expected to be completed by February 2029;
- (3) 3 Landscaping (“ILS”) projects, including works at Changi East and Choa Chu Kang, valued at approximately S\$1.4 million, which are expected to be completed by September 2028; and
- (4) 3 Interior Design (“ID”) projects at Rifle Range Road with a total contract value of approximately S\$0.5 million, which are expected to be completed by March 2027.

-END-

About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established and eco-conscious player in Singapore’s building maintenance and estate upgrading industry with more than 20 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 1,000 refurbishment and upgrading projects for over 8,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) including specialist waterproofing, commercial interior design and home retrofitting (ID), landscaping, mechanical and electrical works (M&E), vector control services and handyman services. ISOTeam’s major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd. by

August Consulting

Tel: 65 6733 8873

Wrisney Tan, wrisneytan@august.com.sg

Silvia Heng, silviaheng@august.com.sg

ISOTeam Ltd. (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the “Sponsor”). This press release has been prepared by the Company and its contents have been reviewed by the Sponsor. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.

Press release: ISOTeam: S\$30.2 million contract wins