

26 AUGUST 2019

UPDATE ON LOAN FACILITY

Alita Resources Limited (ASX: A40; SGX: 40F) (**Company** or **Alita**) refers to its announcements on 18 August 2019 and 21 August 2019, regarding the Standstill with the consortium of lenders led by Tribeca Investment Partners Pty Ltd (**Lenders**) in respect of certain events of default under the secured A\$40 million loan facility (**Facility**).

The Lenders have on 23 August 2019 extended the Standstill period until 7pm (AEST) on 29 August 2019 to allow additional time to progress the discussions with various parties regarding the Facility refinancing options and recapitalisation proposals.

The Company will make further announcements on the above matters as and when there are material developments.

Alita Resources Ltd

Mark Calderwood
Managing Director