

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-May-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

10-May-2018 02:48:13 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		04/30/2018	0.00000 %	25,001,196,388.64	0.00	276,075,617.13	0.00	24,725,120,771.52	276,075,617.13	0.00
1M-1	30711XDP6	05/24/2018	3.19711 %	325,761,564.10	867,912.96	13,149,211.79	0.00	312,612,352.31	14,017,124.75	0.00
1M-1H		04/30/2018	0.00000 %	17,145,716.38	0.00	692,078.75	0.00	16,453,637.63	692,078.75	0.00
1M-2	30711XDS0	05/24/2018	6.14711 %	550,679,000.00	2,820,903.66	0.00	0.00	550,679,000.00	2,820,903.66	0.00
1M-2H		04/30/2018	0.00000 %	28,984,995.00	0.00	0.00	0.00	28,984,995.00	0.00	0.00
1M-2A	30711XDQ4	05/24/2018	6.14711 %	188,804,000.00	967,165.80	0.00	0.00	188,804,000.00	967,165.80	0.00
1M-2I	30711XDT8	05/24/2018	3.00000 %	0.00	472,010.00	0.00	0.00	0.00	472,010.00	0.00
1M-2R	30711XDU5	05/24/2018	4.64711 %	188,804,000.00	731,160.80	0.00	0.00	188,804,000.00	731,160.80	0.00
1M-2S	30711XDV3	05/24/2018	4.14711 %	188,804,000.00	652,492.46	0.00	0.00	188,804,000.00	652,492.46	0.00
1M-2T	30711XDW1	05/24/2018	3.64711 %	188,804,000.00	573,824.13	0.00	0.00	188,804,000.00	573,824.13	0.00
1M-2U	30711XDX9	05/24/2018	3.14711 %	188,804,000.00	495,155.80	0.00	0.00	188,804,000.00	495,155.80	0.00
1M-AH		04/30/2018	0.00000 %	9,937,941.00	0.00	0.00	0.00	9,937,941.00	0.00	0.00
1M-2B	30711XDR2	05/24/2018	6.14711 %	361,875,000.00	1,853,737.86	0.00	0.00	361,875,000.00	1,853,737.86	0.00
1M-BH		04/30/2018	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	05/24/2018	11.14711 %	80,000,000.00	742,476.21	0.00	16,003.68	79,983,996.32	742,476.21	16,003.68
1B-H		04/30/2018	0.00000 %	251,236,568.00	0.00	0.00	50,258.85	251,186,309.15	0.00	50,258.85
Totals				27,589,884,227.12	10,176,839.68	289,916,907.67	66,262.53	27,299,901,056.93	300,093,747.35	66,262.53

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	25,001,196,388.64	43,223,898.22	232,851,718.91	0.00	0.00	276,075,617.13	24,725,120,771.52	0.77755105	276,075,617.13
1M-1	393,343,000.00	325,761,564.10	2,059,289.19	11,089,922.60	0.00	0.00	13,149,211.79	312,612,352.31	0.79475763	13,149,211.79
1M-1H	20,702,711.00	17,145,716.38	108,385.99	583,692.76	0.00	0.00	692,078.75	16,453,637.63	0.79475763	692,078.75
1M-2	550,679,000.00	550,679,000.00	0.00	0.00	0.00	0.00	0.00	550,679,000.00	1.00000000	0.00
1M-2H	28,984,995.00	28,984,995.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00	1.00000000	0.00
1M-2A	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2S	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2T	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2U	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-AH	9,937,941.00	9,937,941.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00	1.00000000	0.00
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	80,000,000.00	0.00	0.00	0.00	16,003.68	16,003.68	79,983,996.32	0.99979995	0.00
1B-H	251,236,568.00	251,236,568.00	0.00	0.00	0.00	50,258.85	50,258.85	251,186,309.15	0.99979995	0.00
Totals	34,458,536,874.00	27,589,884,227.12	45,391,573.40	244,525,334.27	0.00	66,262.53	289,983,170.20	27,299,901,056.93	0.79225363	289,916,907.67

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Principal Distribution Factors Statement

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1A-H	31,798,710,605.00	786.23302370	1.35929720	7.32267801	0.00000000	0.00000000	8.68197521	777.55104849	0.77755105	8.68197521
1M-1	393,343,000.00	828.18701261	5.23535233	28.19402557	0.00000000	0.00000000	33.42937790	794.75763471	0.79475763	33.42937790
1M-1H	20,702,711.00	828.18701280	5.23535251	28.19402541	0.00000000	0.00000000	33.42937792	794.75763488	0.79475763	33.42937792
1M-2	550,679,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	28,984,995.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2A	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2S	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2T	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2U	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	9,937,941.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.20004600	0.20004600	999.79995400	0.99979995	0.00000000
1B-H	251,236,568.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.20004592	0.20004592	999.79995408	0.99979995	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	25,001,196,388.64	0.00	0.00	0.00	0.00	0.00	0.00	24,725,120,771.52
1M-1	04/25/18 - 05/24/18	30	3.19711 %	325,761,564.10	867,912.96	0.00	0.00	0.00	867,912.96	0.00	312,612,352.31
1M-1H	N/A	N/A	0.00000 %	17,145,716.38	0.00	0.00	0.00	0.00	0.00	0.00	16,453,637.63
1M-2	04/25/18 - 05/24/18	30	6.14711 %	550,679,000.00	2,820,903.66	0.00	0.00	0.00	2,820,903.66	0.00	550,679,000.00
1M-2H	N/A	N/A	0.00000 %	28,984,995.00	0.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00
1M-2A	04/25/18 - 05/24/18	30	6.14711 %	188,804,000.00	967,165.80	0.00	0.00	0.00	967,165.80	0.00	188,804,000.00
1M-2I	04/25/18 - 05/24/18	30	3.00000 %	188,804,000.00	472,010.00	0.00	0.00	0.00	472,010.00	0.00	188,804,000.00
1M-2R	04/25/18 - 05/24/18	30	4.64711 %	188,804,000.00	731,160.80	0.00	0.00	0.00	731,160.80	0.00	188,804,000.00
1M-2S	04/25/18 - 05/24/18	30	4.14711 %	188,804,000.00	652,492.46	0.00	0.00	0.00	652,492.46	0.00	188,804,000.00
1M-2T	04/25/18 - 05/24/18	30	3.64711 %	188,804,000.00	573,824.13	0.00	0.00	0.00	573,824.13	0.00	188,804,000.00
1M-2U	04/25/18 - 05/24/18	30	3.14711 %	188,804,000.00	495,155.80	0.00	0.00	0.00	495,155.80	0.00	188,804,000.00
1M-AH	N/A	N/A	0.00000 %	9,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00
1M-2B	04/25/18 - 05/24/18	30	6.14711 %	361,875,000.00	1,853,737.86	0.00	0.00	0.00	1,853,737.86	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	04/25/18 - 05/24/18	30	11.14711 %	80,000,000.00	743,140.67	0.00	664.45	0.00	742,476.21	4,548.62	79,983,996.32
1B-H	N/A	N/A	0.00000 %	251,236,568.00	0.00	0.00	0.00	0.00	0.00	0.00	251,186,309.15
Totals					10,177,504.14	0.00	664.45	0.00	10,176,839.68	4,548.62	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	31,798,710,605.00	0.00000 %	786.23302370	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	777.55104849
1M-1	393,343,000.00	3.19711 %	828.18701261	2.20650415	0.00000000	0.00000000	0.00000000	2.20650415	0.00000000	794.75763471
1M-1H	20,702,711.00	0.00000 %	828.18701280	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	794.75763488
1M-2	550,679,000.00	6.14711 %	1000.00000000	5.12259167	0.00000000	0.00000000	0.00000000	5.12259167	0.00000000	1000.00000000
1M-2H	28,984,995.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2A	188,804,000.00	6.14711 %	1000.00000000	5.12259168	0.00000000	0.00000000	0.00000000	5.12259168	0.00000000	1000.00000000
1M-2I	0.00	3.00000 %	1000.00000000	2.50000000	0.00000000	0.00000000	0.00000000	2.50000000	0.00000000	1000.00000000
1M-2R	188,804,000.00	4.64711 %	1000.00000000	3.87259168	0.00000000	0.00000000	0.00000000	3.87259168	0.00000000	1000.00000000
1M-2S	188,804,000.00	4.14711 %	1000.00000000	3.45592498	0.00000000	0.00000000	0.00000000	3.45592498	0.00000000	1000.00000000
1M-2T	188,804,000.00	3.64711 %	1000.00000000	3.03925833	0.00000000	0.00000000	0.00000000	3.03925833	0.00000000	1000.00000000
1M-2U	188,804,000.00	3.14711 %	1000.00000000	2.62259168	0.00000000	0.00000000	0.00000000	2.62259168	0.00000000	1000.00000000
1M-AH	9,937,941.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	361,875,000.00	6.14711 %	1000.00000000	5.12259167	0.00000000	0.00000000	0.00000000	5.12259167	0.00000000	1000.00000000
1M-BH	19,047,054.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B	80,000,000.00	11.14711 %	1000.00000000	9.28925837	0.00000000	0.00830563	0.00000000	9.28095262	0.05685775	999.79995400
1B-H	251,236,568.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.79995408

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	17,599,671.28
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>17,599,671.28</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	17,580,504.62
Total Withdrawals (Pool Distribution Amount)	<u>17,599,671.28</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	289,983,401.71
Total Principal Reduction Cumulative	7,158,635,817.09
Scheduled Principal Current	45,391,573.39
Scheduled Principal Cumulative	864,103,427.27
Unscheduled Principal Current	244,525,334.28
Unscheduled Principal Cumulative	6,294,466,127.29
Senior Reduction Amount	276,075,617.13
Subordinate Reduction Amount	13,841,290.54
Calculated Tranche Write-Down Amount	66,262.53
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	2,751.14
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	119870
Period Reference Pool Removal Loan Count	1092
Period Ending Loan Count	118778
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	25,965,021,063.69
Period PIF Loan Count Current	1090
PIF Loan Count Cumulative	24737
Period PIF Loan UPB Current	230,396,465.00
PIF Loan UPB Cumulative	6,017,096,514.07
Period Partial Prepayment Amount	14,625,144.35
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	42
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	10,763,672.79
Credit Event Amount Current	143,870.72
Credit Event Amount Cumulative	506,714.39
Total Active Modified Loan Count	99
Total Active Modified Loan UPB	21,780,052.16
LIBOR	1.897110%
Structural Reporting	
Senior Percentage	95.224499%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.775501%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

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Additional Reporting - Deal Level

Reference Tranche Performance					
Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000%	4.775501%	4.775272%
1M-1	0.00	0.00	2.750000%	3.469436%	3.507927%
1M-1H	0.00	0.00	2.750000%	3.469436%	3.507927%
1M-2	0.00	0.00	1.000000%	1.261613%	1.275447%
1M-2H	0.00	0.00	1.000000%	1.261613%	1.275447%
1B	16,063.68	0.00	0.000000%	0.000000%	0.000000%
1B-H	50,258.85	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-May-2018

5/10/2018

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	640	134,703,072.71	0.538820%	0.518787%
60 Days	155	33,175,521.35	0.130496%	0.127770%
90 Days	113	23,271,523.59	0.095135%	0.089626%
120 Days	121	23,093,768.60	0.101871%	0.088942%
150 Days	87	18,907,847.26	0.073246%	0.072820%
180+ Days	179	37,379,688.83	0.150701%	0.143962%
	1295	270,531,422.34	1.090269%	1.041907%

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

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8480 Stagecoach Circle
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www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Summary

MDR

Current Month	0.001%
3 Month Average	0.001%
12 Month Average	0.000%

SDA

Current Month	0.012%
3 Month Average	0.011%
12 Month Average	0.004%

CDR

Current Month	0.007%
3 Month Average	0.006%
12 Month Average	0.002%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
40	8,113,398.31	2,751.14	0.034	8,113,398.31	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36689874	91,951.75	67.05	0.073	67.05	0.00
36665066	125,183.56	4.72	0.004	4.72	0.00
36710817	127,001.12	79.38	0.063	79.38	0.00
36707359	431,553.93	220.00	0.051	220.00	0.00
36702153	153,752.57	5.08	0.003	5.08	0.00
36701746	225,364.15	7.15	0.003	7.15	0.00
36700284	159,795.34	65.06	0.041	65.06	0.00
36692371	160,504.88	30.99	0.019	30.99	0.00
36721278	53,996.19	2.23	0.004	2.23	0.00
36692077	122,668.56	2.12	0.002	2.12	0.00
36721498	244,820.82	4.45	0.002	4.45	0.00
36684486	168,752.55	2.79	0.002	2.79	0.00
36683408	139,716.93	203.75	0.146	203.75	0.00
36682526	215,936.76	3.73	0.002	3.73	0.00
36679626	303,680.90	12.41	0.004	12.41	0.00
36679542	108,226.37	78.92	0.073	78.92	0.00
36674107	349,134.80	400.05	0.115	400.05	0.00
36668564	96,669.60	3.66	0.004	3.66	0.00
36665536	114,849.95	1.82	0.002	1.82	0.00
36692130	68,579.11	1.36	0.002	1.36	0.00
36737079	221,301.29	4.00	0.002	4.00	0.00
36821947	381,330.76	109.29	0.029	109.29	0.00
36815519	301,565.01	10.86	0.004	10.86	0.00
36811240	311,352.87	97.30	0.031	97.30	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-May-2018

5/10/2018

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36796542	143,162.67	119.30	0.083	119.30	0.00
36790673	255,268.82	152.58	0.06	152.58	0.00
36783584	355,953.89	259.55	0.073	259.55	0.00
36764527	407,482.68	130.00	0.032	130.00	0.00
36717979	82,955.90	1.64	0.002	1.64	0.00
36737868	112,226.28	46.76	0.042	46.76	0.00
36830637	311,131.24	388.91	0.125	388.91	0.00
36732376	94,375.36	3.86	0.004	3.86	0.00
36730403	175,411.46	104.33	0.059	104.33	0.00
36727795	298,514.18	102.39	0.034	102.39	0.00
36726864	85,403.94	1.47	0.002	1.47	0.00
36726858	83,654.46	1.38	0.002	1.38	0.00
36726799	84,442.38	1.53	0.002	1.53	0.00
36721637	226,231.46	6.70	0.003	6.70	0.00
36721535	553,877.17	9.58	0.002	9.58	0.00
36740111	165,616.65	2.99	0.002	2.99	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	143,870.72	66,494.04	46.218

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments This Period			

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36691699	87,407.72	45,366.08	51.902
36674957	56,463.00	21,127.96	37.419

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments this Period			0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-May-2018

5/10/2018

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	506,714.39	66,262.53	13.077

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36691699	87,407.72	45,366.08	51.902
36674957	56,463.00	21,127.96	37.419
36727353	262,563.27	-5.14	-0.002
36807631	100,280.40	-226.37	-0.226

**Connecticut Avenue Securities
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	66,494.04	66,494.04	0.000 %	0	0.00	0.00	0.000 %	2	66,494.04	66,494.04	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036674957	58,000.00	4.250 %	AL	80.00	360	21,127.96	04/30/2018	21,127.96	21,127.96
Summary	0036691699	88,000.00	4.750 %	CT	65.00	360	45,366.08	04/30/2018	45,366.08	45,366.08

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

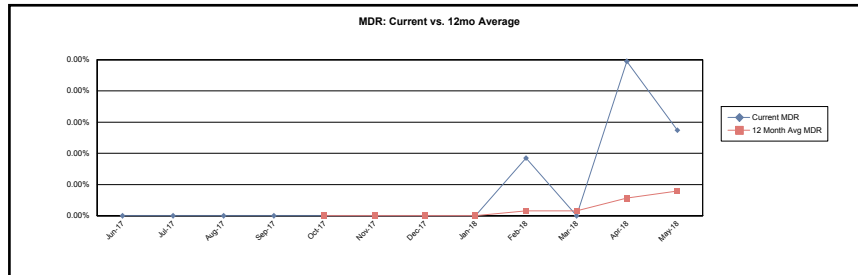
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Realized Loss Report - Collateral

Summary

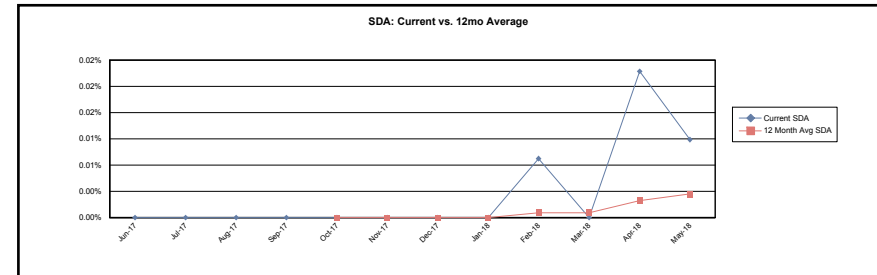
MDR

Current Month	0.001 %
3 Month Average	0.001 %
12 Month Average	0.000 %



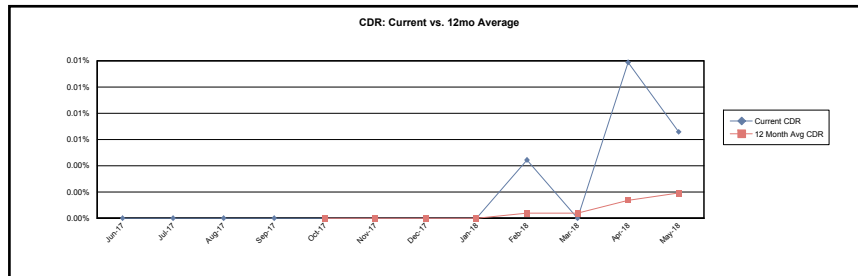
SDA

Current Month	0.012 %
3 Month Average	0.011 %
12 Month Average	0.004 %



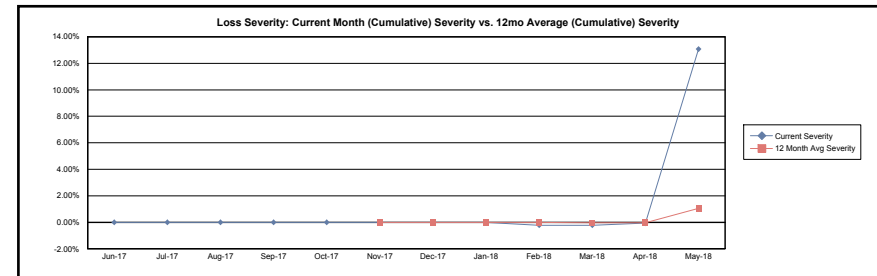
CDR

Current Month	0.007 %
3 Month Average	0.006 %
12 Month Average	0.002 %



Loss Severity

Current Month (Cumulative)	13.077 %
3 Month Average (Cumulative)	4.262 %
12 Month Average (Cumulative)	1.047 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 0.933 %
3 Month Average 0.883 %
12 Month Average 0.988 %

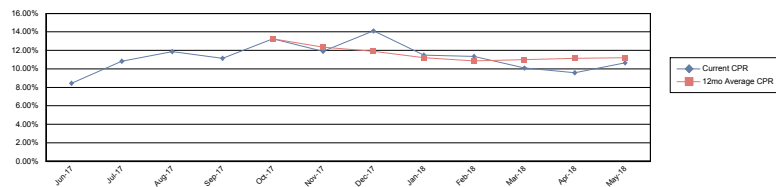
CPR

Current Month 10.641 %
3 Month Average 10.100 %
12 Month Average 11.223 %

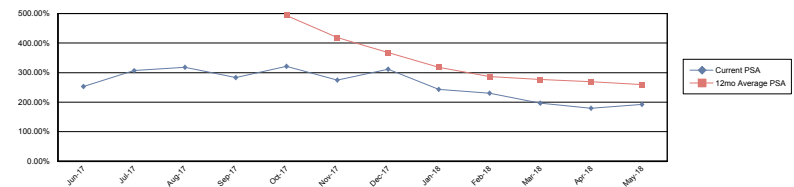
PSA

Current Month 192.383 %
3 Month Average 189.505 %
12 Month Average 259.121 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-May-2018

10-May-2018 02:48:13 PM

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Connecticut Avenue Securities
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Distribution Date: 25-May-2018

10-May-2018 02:48:13 PM

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Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager – CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.