

SUNNINGDALE TECH LTD.
Company Registration No: 199508621R
(Incorporated in the Republic of Singapore)

BUSINESS UPDATE ON THE IMPACT OF COVID-19

Further to the announcement made on 20 March 2020, the Board of Directors ("**Board**") of Sunningdale Tech Ltd. (the "**Company**" of "**the Group**") would like to update shareholders on the impact of the Corona Virus Disease 2019 ("**Covid-19**") on the Group's operations.

The health and wellbeing of the Group's employees are of the utmost importance and are its main priority. Accordingly, the Group has implemented the necessary safety measures across its operations while also complying with health advisories issued by governments across the Group's global operations.

During this difficult period, the Group is proactively working with and partnering customers to meet their needs and fulfill orders, especially for essential healthcare goods. The Group's healthcare business is involved in the production of component parts for medical devices and consumables which are used in healthcare systems worldwide.

At the Group's manufacturing facilities in China, operations have fully resumed following the return of its entire workforce in China.

In Singapore, the Group has received approval from the Singapore Ministry of Trade and Industry to continue its operations. The Group's manufacturing facilities in Singapore fall under essential services that are part of global supply chains, especially for the healthcare industry.

In Malaysia, the Group is running at approximately 20% to 35% of its workforce, having been granted approval from the authorities to continue with the production of products related to essential goods and services, such as medical devices and consumables.

In Mexico, the Mexican federal government mandated on 31 March 2020 that all non-essential businesses temporarily suspend operations until 30 April 2020. As the Group is involved in the global supply chain for certain essential products for key customers, the Group's manufacturing operations in Guadalajara, Mexico are currently running at approximately 10% to 15% of its workforce.

On 24 March 2020, the Government of India ordered a nationwide lockdown for a minimum period of 21 days. In compliance with the directive, the Group has temporarily closed its factory located in Chennai, India.

To mitigate the impact from Covid-19, the Group continues to focus on operational excellence and tightening cost controls to ensure its long-term sustainability. The Group continues to monitor the rapidly evolving Covid-19 situation and shall keep shareholders informed of any material developments as and when they arise.

By Order of the Board

Khoo Boo Hor
Executive Director & Chief Executive Officer
8 April 2020