



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

14 July 2021

Philippine Stock Exchange

6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing & Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head – Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Corporation to submit a report on the top 100 shareholders of the Company.

In compliance therewith, we are submitting herewith the list of top 100 shareholders of the Company's common share for the quarter-ending June 2021.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Solomon M. Hermosura', is written over a light blue horizontal line.

SOLOMON M. HERMOSURA

Chief Legal Officer and Corporate Secretary

**BPI STOCK TRANSFER OFFICE
AYALA CORPORATION
TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2021**

RANK	STOCKHOLDER NAME	OUTSTANDING SHARES	PERCENTAGE	TOTAL
1	MERMAC INC	296,625,706	47.8663%	296,625,706
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	137,000,420	22.1076%	
	PCD NOMINEE CORPORATION (FILIPINO)	124,856,474	20.1480%	261,856,894
3	MITSUBISHI CORPORATION	37,771,896	6.0952%	37,771,896
4	SHOEMART INC.	7,529,203	1.2149%	7,529,203
5	SYSMART CORPORATION	1,500,912	0.2422%	1,500,912
6	ESOWN ADMINISTRATOR 2020	1,455,430	0.2348%	1,455,430
7	SM INVESTMENT CORPORATION	1,448,502	0.2337%	1,448,502
8	PHIL. REMNANTS CO., INC.	823,046	0.1328%	823,046
9	ESOWN ADMINISTRATOR 2021	558,849	0.0901%	558,849
10	ESOWN ADMINISTRATOR 2019	512,962	0.0827%	512,962
11	ESOWN ADMINISTRATOR 2018	482,414	0.0778%	482,414
12	ESOWN ADMINISTRATOR 2016	471,061	0.0760%	471,061
13	ESOWN ADMINISTRATOR 2017	424,374	0.0684%	424,374
14	ESOWN ADMINISTRATOR 2015	397,289	0.0641%	397,289
15	MITSUBISHI LOGISTICS CORPORATION	360,512	0.0581%	360,512
16	ESOWN ADMINISTRATOR 2012	315,963	0.0509%	315,963
17	ESOWN ADMINISTRATOR 2014	284,960	0.0459%	284,960
18	TELENGTAN BROTHERS & SONS, INC.	136,857	0.0220%	136,857
19	LUCIO YAN	127,996	0.0206%	127,996
20	ERA MANAGEMENT & DEVELOPMENT CORP.	106,118	0.0171%	106,118
21	JOHN PHILIP S. ORBETA	101,070	0.0163%	101,070
22	ANGEL ESTRADA	97,317	0.0157%	97,317
23	AFM MANAGEMENT & DEVELOPMENT	90,723	0.0146%	90,723
24	EDDIE HAO	88,435	0.0142%	88,435
25	JAIME ZOBEL DE AYALA	86,400	0.0139%	86,400
26	ANTONINO T. AQUINO	80,794	0.0130%	80,794
27	ROBERT ONG	76,518	0.0123%	76,518
28	ANDRES VAZQUEZ-PRADA OR MA. CRISTINA S. VAZQUEZ-PRADA	74,200	0.0119%	74,200
29	BERCK Y. CHENG OR ALVIN Y. CHENG OR DIANA Y. CHENG OR CHERYL Y. CHENG	60,000	0.0096%	60,000
30	MARIA LOURDES TUASON	57,046	0.0092%	57,046
31	MONINA C. MACAVINTA	53,773	0.0086%	53,773
32	JALANDONI JAYME ADAMS & CO	52,042	0.0083%	52,042
33	MYA MANAGEMENT CORPORATION	51,482	0.0083%	51,482

**BPI STOCK TRANSFER OFFICE
AYALA CORPORATION
TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2021**

RANK	STOCKHOLDER NAME	OUTSTANDING SHARES	PERCENTAGE	TOTAL
34	MAKATI SUPERMARKET CORP.	50,548	0.0081%	50,548
35	BERNADETTE S. GO	50,200	0.0081%	50,200
36	RELIANCE COMMERCIAL ENTERPRISES, INC.	49,766	0.0080%	49,766
37	SULLIVAN HOLDINGS LIMITED	45,943	0.0074%	45,943
38	RUFINO MELO III	44,629	0.0072%	44,629
39	ERNEST L. CU	43,716	0.0070%	43,716
40	MA. LOURDES G. LATONIO	40,803	0.0065%	40,803
41	ENRIQUE M. BELO	40,112	0.0064%	40,112
42	CEDAR COMMODITIES, INC.	40,000	0.0064%	40,000
43	APOLLO TRADING CO., INC. (MRS	39,398	0.0063%	39,398
44	UNIVERSAL ROBINA CORPORATION	37,522	0.0060%	37,522
45	JACINTO D. JIMENEZ	36,728	0.0059%	36,728
46	JEFFREY REGINALD CHING	36,000	0.0058%	36,000
47	MICHAEL JETHRO CUENCO CABRAL OR SAMUEL V. CABRAL OR MARTIN JOACHIM C. CABRAL	34,500	0.0055%	34,500
48	RODOLFO A. SALALIMA	34,064	0.0054%	34,064
49	MIGUEL ENRIQUE SINGSON ROA	32,000	0.0051%	32,000
50	ENDEL REALTY & MANAGEMENT CORPORATION	31,479	0.0050%	31,479
51	E. ZOBEL, INC. FAO HALDANE INVESTMENTS N.V	31,450	0.0050%	31,450
52	ROBERTO L. UY	31,277	0.0050%	31,277
53	THE ROMAN CATHOLIC BISHOP OF TUGUEGARAO	28,818	0.0046%	28,818
54	CHING TIONG KENG	27,446	0.0044%	27,446
55	WILSON ONG	27,146	0.0043%	27,146
56	DELFIN C. GONZALEZ JR.	26,256	0.0042%	26,256
57	SECOR HOLDINGS INC.	26,000	0.0041%	26,000
58	ALFREDO I. AYALA	25,760	0.0041%	25,760
59	ORLANDO L. GALANG	25,737	0.0041%	25,737
60	YALDA DEVELOPMENT CORPORATION	25,186	0.0040%	25,186
61	AC ESOP/ESOWN ACCOUNT	24,568	0.0039%	24,568
62	FILEMON T. BERBA JR.	24,409	0.0039%	24,409
63	ALBERTO MENDOZA AND/OR JEANIE C	24,339	0.0039%	24,339
64	ERLINDA T. ESTRELLADO	24,000	0.0038%	24,000
65	MARILEX, REALTY DEV. CORP.	23,685	0.0038%	23,685
66	JOSE A. ALBERT	23,605	0.0038%	23,605
67	SMITH KLINE & FRENCH	23,547	0.0037%	23,547

**BPI STOCK TRANSFER OFFICE
AYALA CORPORATION
TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2021**

RANK	STOCKHOLDER NAME	OUTSTANDING SHARES	PERCENTAGE	TOTAL
68	BENITO KEH	23,181	0.0037%	23,181
69	ARCO EQUITIES, INC.	22,394	0.0036%	22,394
70	SHINING INVESTMENT CORPORATION	20,989	0.0033%	20,989
71	ELSIE ELISES SEMILLA	20,611	0.0033%	20,611
72	MA. ANGELA B. TRILLANA	20,520	0.0033%	20,520
73	MICHAEL V. YAP	20,254	0.0032%	20,254
74	ALLEN CHAM	19,949	0.0032%	19,949
75	ANTONIA P. GABRIEL AND/OR LOURDES G. LLAMAS	19,694	0.0031%	19,694
76	MARIA ROSARIO V CABRAL	19,328	0.0031%	19,328
77	MARIA PADILLA LIZARES	19,046	0.0030%	19,046
78	PATRICIA ANNE N. TAN	19,009	0.0030%	19,009
79	CORAZON SON	18,936	0.0030%	18,936
80	REGINA MARIA R LEDESMA	18,728	0.0030%	18,728
81	ROLANDO CABREDO	18,655	0.0030%	18,655
82	MARIE BERNADETTE JUGO BULATAO	18,502	0.0029%	18,502
83	LETICIA C. SY	18,328	0.0029%	18,328
84	SHERISA P. NUESA	18,129	0.0029%	18,129
85	LUCIO W. YAN AND/OR CLARA Y. YAN	18,000	0.0029%	18,000
86	CHUA BEE BEE	17,332	0.0027%	17,332
87	CHRISTOPHER CHUA WOO KAWPENG	17,100	0.0027%	17,100
87	DAVID CHUA WOO KAWPENG	17,100	0.0027%	17,100
87	DANIEL CHUA WOO KAWPENG	17,100	0.0027%	17,100
87	EDWIN CHUA WOO KAWPENG	17,100	0.0027%	17,100
87	TOMAS CHUA WOO KAWPENG	17,100	0.0027%	17,100
88	PETRONILO L. TORRES	16,748	0.0027%	16,748
89	ERNESTO OSCAR R LEDESMA	16,747	0.0027%	16,747
90	MA. DELAS MERCEDES ZOBEL	16,477	0.0026%	16,477
91	MERCEDES P. ROCES	15,778	0.0025%	15,778
92	ENRIQUE V. JR MORAS	15,445	0.0024%	15,445
93	ALLVEE UNITED INC.	14,929	0.0024%	14,929
93	BENJAMIN O. LIM	14,929	0.0024%	14,929
94	JAIME E. YSMAEL	14,723	0.0023%	14,723
95	ACAESOP951317	14,662	0.0023%	14,662
96	GUILLERMO M. LUZ	14,520	0.0023%	14,520
97	LUCIO W YAN AND/OR CLARA Y. YAN	14,400	0.0023%	14,400

**BPI STOCK TRANSFER OFFICE
AYALA CORPORATION
TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2021**

RANK	STOCKHOLDER NAME	OUTSTANDING SHARES	PERCENTAGE	TOTAL
98	FUNDACION CONSUELO A. DE	14,277	0.0023%	14,277
99	HELEN S. ALVAREZ	14,179	0.0022%	14,179
100	JULIO J. JALANDONI AND/OR SYLVIA E. JALANDONI	14,073	0.0022%	14,073
GRAND TOTAL				615,960,353

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - AC0000000000

Business Date: June 30, 2021

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	7,730
A & A SECURITIES, INC.	546,674
ABACUS SECURITIES CORPORATION	295,437
PHILSTOCKS FINANCIAL INC	91,562
A. T. DE CASTRO SECURITIES CORP.	67,080
ALL ASIA SECURITIES MANAGEMENT CORP.	123
ALPHA SECURITIES CORP.	7,139
BA SECURITIES, INC.	3,223
AP SECURITIES INCORPORATED	66,886
ANSALDO, GODINEZ & CO., INC.	116,387
AB CAPITAL SECURITIES, INC.	254,723
SARANGANI SECURITIES, INC.	83,574
SB EQUITIES, INC.	1,175,852
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	588
ASIASEC EQUITIES, INC.	266,520
ASTRA SECURITIES CORPORATION	4,617
CHINA BANK SECURITIES CORPORATION	115,968
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	217
BELSON SECURITIES, INC.	40,405
BENJAMIN CO CA & CO., INC.	61
B. H. CHUA SECURITIES CORPORATION	9,000
JAKA SECURITIES CORP.	17,160
BPI SECURITIES CORPORATION	5,446,021
CAMPOS, LANUZA & COMPANY, INC.	229,858
SINCERE SECURITIES CORPORATION	355
CENTURY SECURITIES CORPORATION	3,001
CTS GLOBAL EQUITY GROUP, INC.	21,865
TRITON SECURITIES CORP.	39,477
CONNELL SECURITIES, INC.	3
IGC SECURITIES INC.	52,470
CUALOPING SECURITIES CORPORATION	26,334
DAVID GO SECURITIES CORP.	16,541
DIVERSIFIED SECURITIES, INC.	23,582
E. CHUA CHIACO SECURITIES, INC.	139,555
EQUITABLE SECURITIES (PHILS.) INC.	8
EAST WEST CAPITAL CORPORATION	22,137
EASTERN SECURITIES DEVELOPMENT CORPORATION	76,139
EQUITIWORLD SECURITIES, INC.	6,082
EVERGREEN STOCK BROKERAGE & SEC., INC.	128,798
FIRST ORIENT SECURITIES, INC.	21,796
FIRST INTEGRATED CAPITAL SECURITIES, INC.	21,158
F. YAP SECURITIES, INC.	16,768
AURORA SECURITIES, INC.	12,331
GLOBALINKS SECURITIES & STOCKS, INC.	60,169
JSG SECURITIES, INC.	8,901
GOLDSTAR SECURITIES, INC.	16,716
GUILD SECURITIES, INC.	40,015
HDI SECURITIES, INC.	11,771
H. E. BENNETT SECURITIES, INC.	20,526
HK SECURITIES, INC.	8

BPNAME	HOLDINGS
I. ACKERMAN & CO., INC.	4,963
I. B. GIMENEZ SECURITIES, INC.	5,614
INVESTORS SECURITIES, INC.	218,388
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	94,001
INTRA-INVEST SECURITIES, INC.	50,120
ASIAN CAPITAL EQUITIES, INC.	201
J.M. BARCELON & CO., INC.	3,309
VALUE QUEST SECURITIES CORPORATION	12,660
STRATEGIC EQUITIES CORP.	37,573
LARRGO SECURITIES CO., INC.	5,572
LIPPO SECURITIES, INC.	2
LITONJUA SECURITIES, INC.	6,960
LOPEZ, LOCSIN, LEDESMA & CO., INC.	27,344
LUCKY SECURITIES, INC.	107,988
LUYS SECURITIES COMPANY, INC.	6,816
MANDARIN SECURITIES CORPORATION	55,214
MARIAN SECURITIES, INC.	1
MARINO OLONDRIZ Y CIA	1,061
COL Financial Group, Inc.	2,942,572
DA MARKET SECURITIES, INC.	7,193
MERCANTILE SECURITIES CORP.	24,047
MERIDIAN SECURITIES, INC.	7,165
MDR SECURITIES, INC.	10,494
REGIS PARTNERS, INC.	479,230
MOUNT PEAK SECURITIES, INC.	52
NEW WORLD SECURITIES CO., INC.	4,554
OPTIMUM SECURITIES CORPORATION	25,858
RCBC SECURITIES, INC.	206,948
PAN ASIA SECURITIES CORP.	11,418
PAPA SECURITIES CORPORATION	359,635
MAYBANK ATR KIM ENG SECURITIES, INC.	275,881
PLATINUM SECURITIES, INC.	170,414
PNB SECURITIES, INC.	35,976
PREMIUM SECURITIES, INC.	15,973
PRYCE SECURITIES, INC.	749
SALISBURY BKT SECURITIES CORPORATION	452
QUALITY INVESTMENTS & SECURITIES CORPORATION	156,391
R & L INVESTMENTS, INC.	174
ALAKOR SECURITIES CORPORATION	1,675
R. COYIUTO SECURITIES, INC.	168,640
REGINA CAPITAL DEVELOPMENT CORPORATION	104,529
R. NUBLA SECURITIES, INC.	164,599
AAA SOUTHEAST EQUITIES, INCORPORATED	38,280
R. S. LIM & CO., INC.	102,374
RTG & COMPANY, INC.	30,669
S.J. ROXAS & CO., INC.	38,585
SECURITIES SPECIALISTS, INC.	15,125
FIDELITY SECURITIES, INC.	7,082
SUMMIT SECURITIES, INC.	83,359
STANDARD SECURITIES CORPORATION	102,709
SUPREME STOCKBROKERS, INC	3,198
TANSENGCO & CO., INC.	49,924
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	131,479
TOWER SECURITIES, INC.	143,530
TRANS-ASIA SECURITIES, INC.	4
APEX PHILIPPINES EQUITIES CORPORATION	2,160
TRENDLINE SECURITIES CORPORATION	134

BPNAME	HOLDINGS
UCPB SECURITIES, INC.	62,315
UOB KAY HIAN SECURITIES (PHILS.), INC.	2,490
E.SECURITIES, INC.	693
VENTURE SECURITIES, INC.	4,077
FIRST METRO SECURITIES BROKERAGE CORP.	746,208
WEALTH SECURITIES, INC.	2,133,974
WESTLINK GLOBAL EQUITIES, INC.	5,145
BERNAD SECURITIES, INC.	9,615
WONG SECURITIES CORPORATION	34
YAO & ZIALCITA, INC.	64,044
PHIL-PROGRESS SECURITIES CORPORATION	500
YU & COMPANY, INC.	192,158
BDO SECURITIES CORPORATION	19,825,515
EAGLE EQUITIES, INC.	6,646
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	7,946
SOLAR SECURITIES, INC.	86,904
G.D. TAN & COMPANY, INC.	9,490
CLSA PHILIPPINES, INC.	97,475
PHILIPPINE EQUITY PARTNERS, INC.	212,793
UNICAPITAL SECURITIES INC.	173,913
SunSecurities, Inc.	1,113
COHERCO SECURITIES, INC.	990
ARMSTRONG SECURITIES, INC.	1,846
TIMSON SECURITIES, INC.	4,587
STAR ALLIANCE SECURITIES CORP.	15,150
VC SECURITIES CORPORATION	805
CHINA BANKING CORPORATION - TRUST GROUP	253,153
CITIBANK N.A.	60,647,361
DEUTSCHE BANK MANILA-CLIENTS A/C	3,535,360
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	6,158
UNITED COCONUT PLANTERS BANK-TRUST BANKING	61,207
BANCO DE ORO - TRUST BANKING GROUP	7,828,077
BANK OF COMMERCE - TRUST SERVICES GROUP	33,752
PNB TRUST BANKING GROUP	579,331
RCBC TRUST & INVESTMENT DIVISION	488,098
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	152,181
DEUTSCHE BANK MANILA-CLIENTS A/C	20,675,679
STANDARD CHARTERED BANK	45,459,354
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	46,071,498
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	809,000
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	53,010
MBTC - TRUST BANKING GROUP	3,932,320
SOCIAL SECURITY SYSTEM	2,761,956
GOVERNMENT SERVICE INSURANCE SYSTEM	15,479,429
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	60,179
AYALA CORPORATION	1,589
BDO-TIG SECURITIES SERVICES	54,950
COCOPLANS, INC.	1,450
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	12,570,116
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	9
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	16,990
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	43,800
UCPB GENERAL INSURANCE CO., INC.	19,240
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	346,990

BPNAME	HOLDINGS
UNITED FUND, INC.	53,900
Total	261,856,894

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.