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MEDIA RELEASE

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Zhongmin Baihui Signs RMB120m Agreement With Kweichow Moutai

Zhongmin Baihui Retail Group Ltd., (“Zhongmin Baihui”, “中闽百汇” or “the Group”), an established PRC retail brand that operates and manages a chain of department stores and supermarkets in Fujian Province, is pleased to announce that the Group has signed a direct sales agreement (“Agreement”) with a unit of Kweichow Moutai Group on 18th June 2020 in a signing ceremony held at the Moutai International Hotel in Maotai, Guizhou, PRC. Zhongmin Baihui is one of 22 companies present at the ceremony to sign different sales agreements with Kweichow Moutai Group.

Under the Agreement, Zhongmin Baihui will purchase about 36 tonnes, worth RMB120 million, of baijiu (distilled wine), including 30 tonnes of Feitian Moutai 53% 500ml, 2.4 tonnes of Moutai Year of the Rat Edition, 1.5 tonnes of Kweichow Moutai (15y/30y/50y) and 0.9 tonnes of Jingpin Moutai. Kweichow Moutai baijiu is a premium liquor brand in China and a favourite gift item for most Chinese.

“The Group is proud to be among the reputable companies selected to sign distribution agreements with the Kweichow Moutai Group. This is a testament of the continual advancement of the good standing the Group has achieved in the retail sector.”

- **Mr. Lee Swee Keng (“李瑞庆”), Executive Chairman of Zhongmin Baihui**

About Zhongmin Baihui Retail Group Ltd. (“Zhongmin Baihui”)

Zhongmin Baihui is principally engaged in the ownership, operation and management of department stores and supermarkets in the People’s Republic of China (the “PRC”) under the name, “中闽百汇”. The first modern 中闽百汇 store was opened in Anxi County, Quanzhou City, Fujian Province in 1997. Since then, the Group has expanded its footprint in Fujian to 15 self-owned stores and three managed stores, spanning an aggregate gross floor area of 211,400 sqm. With over 20 years of strong retail reputation under the “中闽百汇” brand name, the Group offers a pleasant shopping experience with a wide variety of quality merchandise, lifestyle products and customer-oriented services catering to the middle-income consumers.

For more info, visit <http://www.zhongminbaihui.com.sg> or email enquiry@zhongminbaihui.com.sg.