BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

AWARD OF CONSTRUCTION CONTRACTS WORTH IN $119.1 MILLION IN AGGREGATE

The Board of Directors (the "**Board**") of Boldtek Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to update shareholders on recent positive developments relating to the Group's business.

Since the financial year ended 30 June 2022, the Group has been awarded construction contracts (collectively, the "**Contracts**") worth approximately S$119.1 million in aggregate, comprising the following:

(i) On 18 October 2022, Logistics Construction Private Limited ("**LCPL**"), the Group's wholly-owned subsidiary, was awarded a Design and Build (D&B) contract of an arrival pavilion and shuttle stop by a Singapore company. The project involves the Group providing design and construction services for the construction of a new arrival pavilion and stop at the client's premises local in the central region of Singapore. The project has commenced on 1 November 2022 and the scheduled completion will be by 30 April 2024.

(ii) On 8 December 2022, LCPL was awarded a construction contract to provide interior decoration and fitting out services to a private client. The project is located in the Tuas region of Singapore and involves the Group's provision of fitting out services for a newly built office building. The project is scheduled to start in the first calendar quarter of 2023 and completion is scheduled in the fourth calendar quarter of 2023.

(iii) On 19 January 2023, our indirect 51%-owned subsidiary, M+LBMC57 Pte Ltd, was awarded a construction contract for building works in Singapore by a leading player in the Singapore real estate industry. The project involves the construction of residential apartments and a carpark and is scheduled to start in the first calendar quarter of 2023, with completion by the first calendar quarter of 2028.

Barring any unforeseen circumstances, the Contracts are expected to progressively contribute to the Group's financial performance according to their respective completion dates. The Contracts are not expected to have a material impact on earnings per share and net asset value per share of the Group for the current financial year ending 30 June 2023.

None of the Company's Directors, substantial shareholders or their respective associates, has any interest, direct or indirect, in the above construction contracts, other than through their interests in the shares of the Company.

By Order of the Board

Phua Lam Soon
Chief Executive Officer
26 January 2023

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd. 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.