

6 November 2024

Singapore Exchange Securities Trading Limited
4 Shenton Way
#02-01, SGX Centre 2
Singapore 068807
Republic of Singapore

Dear Sir/Madam

EMTN Programme

Issuer: Pacific National Finance Pty Ltd (formerly Asciano Finance Limited)

Securities: ASCIANO FINUS\$400M4.75%N280322

Further to the announcement on 24 May 2024 of the resignation of Mr Paul Scurrah, planned to take effect by the end of the calendar year, the Pacific National Group is pleased to announce the appointment of Mr Brett Grehan as Chief Executive Officer, with effect from 11 November 2024.

A media release is attached.

Yours faithfully



Andrew Beck
Chief Legal Officer and Company Secretary
Pacific National

MEDIA RELEASE

Media contact: Jessica Hill PH 0431 114 091



6 November 2024

Pacific National appoints Brett Grehan as new Chief Executive Officer

Following an extensive global search, Pacific National today announced the appointment of Mr Brett Grehan as incoming Chief Executive Officer (CEO), succeeding Paul Scurrah.

Mr Grehan has a wealth of experience in the logistics and supply chain industry, most recently serving as CEO of Linx Cargo Care Group (formerly part of the Asciano Group).

"Brett's leadership, experiences, and vision are aligned to Pacific National's values and approach and he is very well positioned to lead Pacific National to continue to deliver for our people, customers and shareholders," Independent Chair Catherine Livingstone said.

"As CEO of Linx Cargo Care Group he successfully drove operational improvements, strengthened safety initiatives, and focused on customer-centred innovation to deliver significant transformation, with a large workforce spread across Australia and New Zealand.

"Prior to his tenure at Linx Cargo Care Group, Brett served as a Senior Partner at McKinsey. During his career, he has built a reputation for his extensive work in the freight rail sector and other industries with complex logistics networks. Brett brings specific experience in strategic, commercial and operational improvement, including fostering strong partnerships with stakeholders across the industry.

"His experience will be instrumental as Pacific National continues to build on its position as a leader in the freight and logistics industry."

Mr Grehan will officially commence in the role as CEO on Monday, 11 November 2024. Following a comprehensive handover process, Mr Scurrah will continue to be available to Brett and the Board in a transition capacity.

"On behalf of the Board, we would like to extend our sincere thanks to Paul for his leadership and dedication over the past four years and wish him well for the next stage in his career," Ms Livingstone said.

"Under Paul's guidance our business has evolved strongly, and he should be particularly proud of ushering in the 'Pacific National Approach' and values, as well as his commitment to customer service and safety as a top priority."

Quote attributable to Mr Brett Grehan:

"Pacific National is a critical contributor to the Australian economy. It is a privilege to join the team and to have the opportunity to contribute to decarbonising the Australian supply chain, to safely delivering for our customers, and to support the broader Australian communities in which we operate."

As Australia's largest private rail freight company, Pacific National is proudly doing its part hauling the nation's goods and commodities 24 hours a day, seven days a week, 365 days of the year along railways linking critical supply chains across our vast continent. Pacific National is currently playing a significant role in transporting the nation's grain harvest to silo and port, as part of its mix of containerised freight, general cargo and bulk commodities.

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