(Constituted in the Republic of Singapore
pursuant to a trust deed dated 17 March 2011 (as amended))

ANNOUNCEMENT

COMPLETION OF THE PROPOSED INVESTMENT IN THE NETCO BONDS AND PREFERENCE SHARES

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*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement by Keppel DC REIT dated 14 October 2021 titled "Proposed Investment in the NetCo Bonds and Preference Shares" (the "**Announcement**").*

Further to the Announcement, Keppel DC REIT Management Pte. Ltd., in its capacity as the manager of Keppel DC REIT (the "**Manager**"), is pleased to announce that the investment in the bonds and preferences shares to be issued by M1 Network Private Limited ("**NetCo**" and such investment, the "**NetCo Bonds and Preference Shares Investment**") has been completed today.

Pursuant to the Bond Subscription Deed, Perpetual (Asia) Limited, in its capacity as trustee of Keppel DC REIT, has subscribed for the NetCo Bonds.

As the receipt of confirmation from MAS as to whether the NetCo Bonds qualify as "qualifying project debt securities" under the Income Tax Act (Chapter 134 of Singapore) ("**QPDS Confirmation**") is expected to take more time, the Manager has not, as at the date of this announcement, received the QPDS Confirmation[1]. In the interest of completing the NetCo Bonds and Preference Shares Investment so as to receive the payments from the NetCo Bonds sooner, parties to the Subscription and Shareholders' Agreement have agreed to waive the QPDS Condition[2]. The Manager will announce receipt of the QPDS Confirmation once obtained. Following the completion of the NetCo Bonds and Preference Shares Investment, KDCR Singapore 2, a wholly-owned subsidiary of Keppel DC REIT, now owns 100% of the preference shares in NetCo.

The Manager will make a further announcement on the issuance of the Acquisition Fee Units payable to the Manager in due course.

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1 As disclosed in the Announcement, the obligation of KDCR Singapore 2 Pte. Ltd. ("**KDCR Singapore 2**") to subscribe for the NetCo Preference Shares under the Subscription and Shareholders' Agreement is (unless waived) subject to the receipt of QPDS Confirmation and such condition precedent, "**QPDS Condition**".

2 Please refer to the circular to Unitholders dated 10 November 2021 for further details of the pro forma financial effects of the NetCo Bonds and Preference Shares Investment on Keppel DC REIT's DPU if the QPDS Confirmation is or is not obtained.

BY ORDER OF THE BOARD
Keppel DC REIT Management Pte. Ltd.
(as manager of Keppel DC REIT)
(Company Registration No. 199508930C)

Chiam Yee Sheng
Company Secretary
Singapore
22 December 2021

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them. The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The New Units have not been and will not be registered under the Securities Act or the securities laws of any state or jurisdiction of the United States, or under the securities law of any other jurisdiction, and may not be offered, sold, resold, granted, delivered, allotted, taken up or transferred, directly or indirectly, in the United States, except pursuant to an exemption from the registration requirements of the Securities Act and in compliance with applicable laws.