

1. CORPORATE PROFILE

- Established in 1998 with a track record of close to 20 years
- First mover and leader as well as private operator in the Waste-To-Energy (WTE) industry in the PRC
- Largest WTE operator in the PRC based on volume of waste treated
- Constructed PRC's first WTE plant using Circulating Fluidised Bed (CFB) incineration technology in 1998
- Listed on the Mainboard of the Singapore Exchange on 3 August 2016

2. OUR FOOTPRINT IN CHINA



3. COMPETITIVE STRENGTHS

- Industry** – Sustainable growth with huge potential
- Position** – First-mover and leader in China's WTE industry
- Network** – Well-positioned with most extensive footprints in China
- Technology** – Exceptional technical expertise & R&D capabilities
- Acquisition** – Experienced & outperforming industrial consolidator
- Operation** – Efficient business process & advanced operational system
- Team** – Strong management & sound corporate governance



4. BUSINESS OVERVIEW

WTE Business

- 19 WTE facilities in 12 provinces, autonomous regions and centrally-administered municipalities in the PRC
- 4 WTE facilities under construction
- 15 WTE facilities in preparation stage
- Current waste treatment capacity of 27,430 tons/day
- When fully completed and acquired, total capacity will increase to 47,490 tons/day

Energy Management Contracting (EMC) Business

- Current portfolio of 19 EMC projects, of which 15 have produced energy-saving results
- Completed 14 technology consulting projects

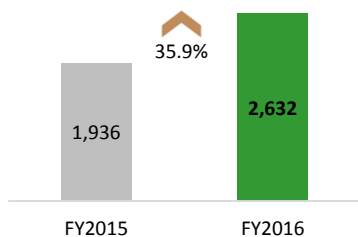
5. CORPORATE DEVELOPMENTS

Recent Acquisitions

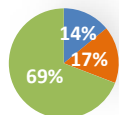
Ecogreen Energy Private Limited <i>Lucknow integrated waste management project</i>	
Area: 104 acres	
Capacity: 1,500 tons/per day	
BOT Model (Operational from June 2017; 30-year concession period)	
<u>Highlights</u> <ul style="list-style-type: none"> First overseas and India project Aim to promote CFB technology in India and establish one of India's first CFB WTE plants located in Lucknow City, capital of Uttar Pradesh, India's most populous state 	
Zhejiang Zhuji Bafang Thermal Power Co., Ltd.	Wenling Green New Energy Co., Ltd.
Area: 13.6 Hectares	Area: 7.3 Hectares
Capacity: 1,050 tons/per day	Capacity: 800 tons/per day
BOO Model	BOT Model (Commenced operation in Feb 2016; 29 years concession period)
<u>Highlights</u> <ul style="list-style-type: none"> Combination of Resource Utilisation & Cogeneration Zhejiang Province Cycling Economy "991 Action Plan" Project Top 13 Key Infrastructure Project for Zhuji City in 2003 	<u>Highlights</u> <ul style="list-style-type: none"> Alleviating neighborhood municipal problems and highly valued by the local government Plan to build an eco-friendly park that integrates WTE, sludge incineration, harmless treatment of animal corpse and kitchen waste Harmless treatment of animal corpse commenced operation in May 2015 with capacity of 5 tons/day

6. FINANCIAL HIGHLIGHTS

Revenue (RMB'million)

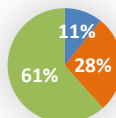


2015



■ EMC ■ BOT Construction ■ WTE

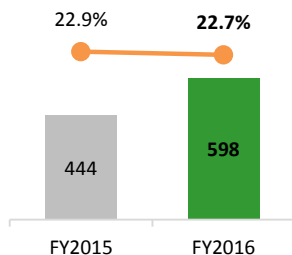
2016



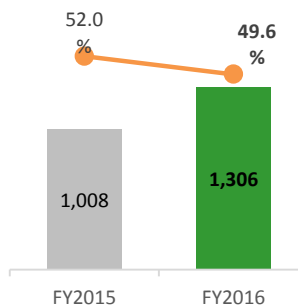
■ EMC ■ BOT Construction ■ WTE

Profit Analysis (RMB'million)

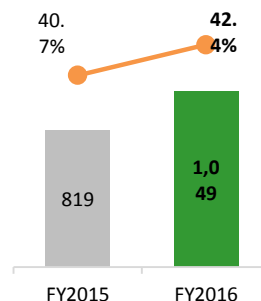
Net Profit & Net Profit Margin



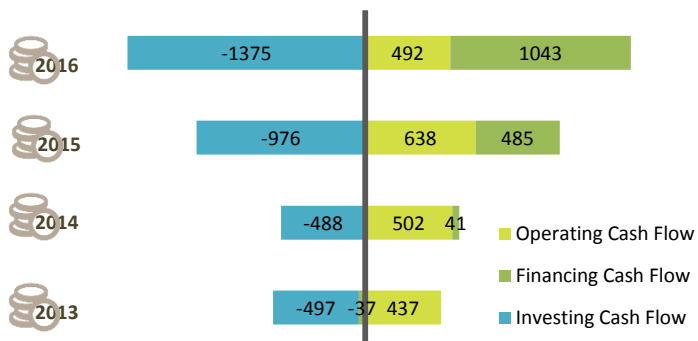
EBITDA & EBITDA Margin



Gross Profit & Gross Profit Margin



Healthy Cash Flows



Note:

(1) Gross profit margin calculated for WTE business (excluding revenue from construction services provided, project technical and management and EMC business)
(2) EBITDA = Profit before tax + Interest expense + Depreciation & Amortisation

Dividend Payout

Our Directors intend to declare dividends of not less than 50% of our net profits attributable to our shareholders for FY2016 and FY2017*

* Investors should note that all the foregoing statements, including the statement on the Proposed Dividend, are merely statements of our present intention and do not constitute legally binding statements in respect of our future dividends which may be subject to modification (including reduction or non-declaration thereof) in our Directors' sole and absolute discretion. Investors should not treat the Proposed Dividend or the dividends declared and paid by our subsidiaries as an indication of our Group's future dividend policy. No inference should be or can be made from any of the foregoing statements as to our actual future profitability or ability to pay dividends.

7. OUTLOOK



1. Maintain leading market position

- Expanding waste treatment capacity of existing facilities
- Through organic and inorganic growth opportunities

2. Continuously improve technical capabilities

- Adopting advanced pre-treatment technologies from Europe, in synergy with our own
- Enhancing operating efficiency and reduce emissions at our WTE facilities

3. Diversifying in the WTE value chain

- Expanding our WTE business to related areas such as sludge treatment
- Growing our EMC and third party project management businesses

4. Expand internationally

- Specific focus on Southeast Asia and other developing countries
- Enhancing our brand image and international recognition



FY2016:
Recommended final
tax-exempt cash
dividend of
5.05 Singapore cents
per share

8. PROJECT PORTFOLIO

Project	Location	Designed Capacity (tons/day)	Model	Latest Progress
Hohhot New Energy	Hohhot, Inner Mongolia	1,000	BOO	Target to complete by 3Q 2017
Qitaihe Green Energy	Qitaihe, Heilongjiang	1,000	BOO	Target to complete by 2Q 2017
Zibo New Energy	Linzi, Shandong	2,000	BOO	Target to complete by 4Q 2017
Gaomi Lilangmingde	Gaomi, Shandong	800	BOT	Trial operation phase has begun in Jan 2017
Total Capacity		4,800		

Construction Updates

Project	Location	Designed Capacity (tons/day)	Model	Latest Progress
Zhuji Bafang	Zhuji, Zhejiang	500 (new)	BOO	Target to complete by 4Q 2017
Wenling Green Energy	Wenling, Zhejiang	1,000 (new)	BOT	Target to complete by 2Q 2018
Yinchuan Zhongke	Yinchuan, Ningxia	1,000 (new)	BOT	Target to complete by 4Q 2017
Total Capacity		2,500		

Expansion Updates

Project	Location	Designed Capacity (tons/day)	Model	Latest Progress
Yueyang Sunrise WTE Facility	Yueyang, Hunan Province	1000	BOO	Target to complete by 2Q 2018
Baishan Green Energy WTE Facility	Baishan, Jilin Province	1000	BOO	Target to complete by 4Q 2018
Linzhou Jiasheng WTE Facility	Linzhou, Henan Province	1000	BOT	Target to complete by 4Q 2018
Yunnan Jinde WTE Facility	Pu'er, Yunnan Province	800	BOO	Target to complete by 2Q 2019
Zhongwei Green Energy WTE Facility	Zhongwei, Ningxia Hui Autonomous Region	1000	BOO	Target to complete by 3Q 2018
Gaozhou Green Energy WTE Facility	Gaozhou, Guangdong Province	1500	BOO	Target to complete by 2Q 2019
Hunchun Green Energy WTE Facility	Hunchun, Jilin Province	800	BOO	Target to complete by 2Q 2019
Yulin Green Energy WTE Facility	Yulin, Shaanxi Province	1000	BOO	Target to complete by 3Q 2018
Shijiazhuang Jiasheng WTE Facility	河北石家庄 Shijiazhuang, Hebei Province	3000	BOO	Target to complete by 3Q 2018
Manzhouli Green Energy WTE Facility	Manzhouli, Inner Mongolia Autonomous Region	500	BOO	Target to complete by 2Q 2019
Tangshan Jiasheng WTE Facility	Tangshan, Hebei Province	1000	BOO	Target to complete by 2Q 2018
Kunshan WTE Facility	Kunshan, Jiangsu Province	160	BOO	Target to complete by 3Q 2017
Total Capacity		12,760		

Preparatory Stage