MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB ECW250603)

(2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB ECW250603 125)

(3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF CHINA LIFE INSURANCE COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (CLIFE MB ECW250603)

(4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF HONG KONG EXCHANGES AND CLEARING LIMITED ISSUED BY MACQUARIE BANK LIMITED (HKEX MB ECW250603)

(5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD. ISSUED BY MACQUARIE BANK LIMITED (PINGAN MB ECW250603)

(6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB EPW250603)

(7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY H SHARES OF CHINA LIFE INSURANCE COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (CLIFE MB EPW250603)

(8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF HONG KONG EXCHANGES AND CLEARING LIMITED ISSUED BY MACQUARIE BANK LIMITED (HKEX MB EPW250603)

(9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF HSBC HOLDINGS PLC ISSUED BY MACQUARIE BANK LIMITED (HSBC MB EPW250603)

(10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF JD.COM, INC. ISSUED BY MACQUARIE BANK LIMITED (JD MB EPW250603)

(11) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF MEITUAN ISSUED BY MACQUARIE BANK LIMITED (MEITUAN MB EPW250603)

(12) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY H SHARES OF PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD. ISSUED BY MACQUARIE BANK LIMITED (PINGAN MB EPW250603)

(13) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF TENCENT HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (TENCENTHLD MB EPW250603)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

(a) the European Style Cash Settled Call Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB ECW250603) (the "**9988 HKD 110 Call Warrants**");

(b) the European Style Cash Settled Call Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB ECW250603 125) (the "**9988 HKD 125 Call Warrants**", together with the 9988 110 Call Warrants, the "**9988 Call Warrants**");

(c) the European Style Cash Settled Call Warrants relating to the ordinary H shares of China Life Insurance Company Limited (CLIFE MB ECW250603) (the "**2628 HKD 25 Call Warrants**");

(d) the European Style Cash Settled Call Warrants relating to the ordinary shares of Hong Kong Exchanges and Clearing Limited (HKEX MB ECW250603) (the "**0388 HKD 400 Call Warrants**");

(e) the European Style Cash Settled Call Warrants relating to the ordinary H shares of Ping An Insurance (Group) Company of China, Ltd. (PINGAN MB ECW250603) (the "**2318 HKD 75 Call Warrants**");

(f) the European Style Cash Settled Put Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB EPW250603) (the "**9988 HKD 88 Put Warrants**");

(g) the European Style Cash Settled Put Warrants relating to the ordinary H shares of China Life Insurance Company Limited (CLIFE MB EPW250603) (the "**2628 HKD 15 Put Warrants**");

(h) the European Style Cash Settled Put Warrants relating to the ordinary shares of Hong Kong Exchanges and Clearing Limited (HKEX MB EPW250603) (the "**0388 HKD 280 Put Warrants**");

(i) the European Style Cash Settled Put Warrants relating to the ordinary shares of HSBC Holdings plc (HSBC MB EPW250603) (the "**0005 HKD 63 Put Warrants**");

(j) the European Style Cash Settled Put Warrants relating to the ordinary Class A shares of JD.com, Inc. (JD MB EPW250603) (the "**9618 HKD 135 Put Warrants**");

(k) the European Style Cash Settled Put Warrants relating to the ordinary Class B shares of Meituan (MEITUAN MB EPW250603) (the "**3690 HKD 130 Put Warrants**");

(l) the European Style Cash Settled Put Warrants relating to the ordinary H shares of Ping An Insurance (Group) Company of China, Ltd. (PINGAN MB EPW250603) (the "**2318 HKD 46.5 Put Warrants**"); and

(m) the European Style Cash Settled Put Warrants relating to the ordinary shares of Tencent Holdings Limited (TENCENTHLD MB EPW250603) (the "**0700 HKD 410 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 27 September 2024 in relation to the 3690 HKD 130 Put Warrants, (2) the Supplemental Listing Document dated 30 September 2024 in relation to the 9988 HKD 110 Call Warrants, 9988 HKD 88 Put Warrants, (3) the Supplemental Listing Document dated 01 October 2024 in relation to the 2628 HKD 15 Put Warrants, 0005 HKD 63 Put Warrants, 9618 HKD 135 Put Warrants, 2318 HKD 46.5 Put Warrants, 0700 HKD 410 Put Warrants, (4) the Supplemental Listing Document dated 08 October 2024 in relation to the 2318 HKD 75 Call Warrants, (5) the Supplemental Listing Document dated 15 October 2024 in relation to the 9988 HKD 125 Call Warrants, 2628 HKD 25 Call Warrants, 0388 HKD 400 Call Warrants, 0388 HKD 280 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
9988 HKD 110 Call Warrants	03 June 2025	HKD 110.000	0.066667
9988 HKD 125 Call Warrants	03 June 2025	HKD 125.000	0.025000
2628 HKD 25 Call Warrants	03 June 2025	HKD 25.000	0.125000
0388 HKD 400 Call Warrants	03 June 2025	HKD 400.000	0.012500
2318 HKD 75 Call Warrants	03 June 2025	HKD 75.000	0.050000
9988 HKD 88 Put Warrants	03 June 2025	HKD 88.000	0.040000
2628 HKD 15 Put Warrants	03 June 2025	HKD 15.000	0.125000
0388 HKD 280 Put Warrants	03 June 2025	HKD 280.000	0.012500
0005 HKD 63 Put Warrants	03 June 2025	HKD 63.000	0.066667
9618 HKD 135 Put Warrants	03 June 2025	HKD 135.000	0.025000
3690 HKD 130 Put Warrants	03 June 2025	HKD 130.000	0.025000
2318 HKD 46.5 Put Warrants	03 June 2025	HKD 46.500	0.066667
0700 HKD 410 Put Warrants	03 June 2025	HKD 410.000	0.012500

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the 9988 HKD 110 Call Warrants, the 9618 HKD 135 Put Warrants, and the 2318 HKD 46.5 Put Warrants are positive, the 9988 HKD 110 Call Warrants, the 9618 HKD 135 Put Warrants, and the 2318 HKD 46.5 Put Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 03 June 2025.

As the Cash Settlement Amounts (less any Exercise Expenses) for the 9988 HKD 125 Call Warrants, the 2628 HKD 25 Call Warrants, the 0388 HKD 400 Call Warrants, the 2318 HKD 75 Call Warrants, the 9988 HKD 88 Put Warrants, the 2628 HKD 15 Put Warrants, the 0388 HKD 280 Put Warrants, the 0005 HKD 63 Put Warrants, the 3690 HKD 130 Put Warrants, and the 0700 HKD 410 Put Warrants are zero, the 9988 HKD 125 Call Warrants, the 2628 HKD 25 Call Warrants, the 0388 HKD 400 Call Warrants, the 2318 HKD 75 Call Warrants, the 9988 HKD 88 Put Warrants, the 2628 HKD 15 Put Warrants, the 0388 HKD 280 Put Warrants, the 0005 HKD 63 Put Warrants, the 3690 HKD 130 Put Warrants, and the 0700 HKD 410 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 03 June 2025 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the 9988 HKD 125 Call Warrants, the 2628 HKD 25 Call Warrants, the 0388 HKD 400 Call Warrants, the 2318 HKD 75 Call Warrants, the 9988 HKD 88 Put Warrants, the 2628 HKD 15 Put Warrants, the 0388 HKD 280 Put Warrants, the 0005 HKD 63 Put Warrants, the 3690 HKD 130 Put Warrants, and the 0700 HKD 410 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant [1]
9988 HKD 110 Call Warrants	SGD 0.06323
9988 HKD 125 Call Warrants	SGD 0
2628 HKD 25 Call Warrants	SGD 0
0388 HKD 400 Call Warrants	SGD 0
2318 HKD 75 Call Warrants	SGD 0
9988 HKD 88 Put Warrants	SGD 0
2628 HKD 15 Put Warrants	SGD 0
0388 HKD 280 Put Warrants	SGD 0
0005 HKD 63 Put Warrants	SGD 0
9618 HKD 135 Put Warrants	SGD 0.02535
3690 HKD 130 Put Warrants	SGD 0
2318 HKD 46.5 Put Warrants	SGD 0.00514
0700 HKD 410 Put Warrants	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

03 June 2025

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*

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[1] Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.