KTMG LIMITED
(Formerly known as "Lereno Bio-Chem Ltd.")
(Registration No. 197401961C)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF KNIT TEXTILE AND APPAREL PTE. LTD.
– COMPLETION OF BIN TAI PLACEMENT

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1. INTRODUCTION

1.1 The Board of Directors (the "**Board**" or the "**Directors**") of KTMG Limited (the "**Company**"), refers to the Circular dated 21 December 2018 ("**Circular**") in relation to the Proposed Acquisition and previous announcement dated 18 February 2019 in relation to, among other things, the completion of the Proposed Acquisition ("**Previous Announcement**").

1.2 Unless otherwise defined herein or the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

2. COMPLETION OF THE BIN TAI PLACEMENT

2.1 Further to the Previous Announcement, the Board is pleased to announce that the Bin Tai Placement has been completed on 8 May 2019. Pursuant to the Bin Tai Placement, Bin Tai has, in aggregate, placed 16,765,000 Settlement Shares (the "**Placed Shares**") to the placees thereof (the "**Placees**") at a price of $0.20 per Share. The Placed Shares have been credited to the Placees on 8 May 2019.

3. RULE 428 OF THE CATALIST RULES

3.1 Pursuant to Rule 428 of the Catalist Rules, (i) based on declarations received from the Placees, none of the Placees are persons specified under Rule 428 of the Catalist Rules; and (ii) to the best of the knowledge and belief of the Placement Agent and Sponsor, after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmation from the persons specified under Rule 428 of the Catalist Rules, there are no persons specified under Rule 428 of the Catalist Rules who were allotted and allocated the Settlement Shares pursuant to the Bin Tai Placement.

3.2 Should it subsequently come to the attention of the Company that there were such persons specified under Rule 428 of the Catalist Rules who have been allocated the Settlement Shares, an appropriate announcement via SGXNET will be made before the resumption of trading on 13 May 2019.

4. RESUMPTION OF TRADING

The lifting of suspension of trading and the resumption of trading of the Shares are expected to be on 13 May 2019 at 2.00 p.m., subject to the SGX-ST being satisfied that all conditions necessary for the resumption of trading in the Shares have been fulfilled.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Acquisition, the Bin Tai Placement, the Company, and all other matters referred to in this announcement, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board of Directors
KTMG LIMITED

Lim Vhe Kai
Executive Director and Chief Executive Officer
9 May 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**").*

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alicia Sun (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.