

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and the Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement has been prepared pursuant to, and in order to comply with, the SGX-ST Listing Manual, Singapore Takeover Code, HK Listing Rules, HK Takeovers Code and HK Share Buy-back Code and does not constitute an offer to buy, or the solicitation of an offer to sell or subscribe for, any securities or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to buy, sell or subscribe for any securities.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company nor shall there be any sale or purchase or subscription for securities of the Company in any jurisdiction in which such invitation, offer, sale, purchase or subscription would be unlawful absent the filing of a registration statement or the availability of an applicable exemption from registration or other waiver.



CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

中國新城鎮發展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

Hong Kong Stock Code: 1278

Singapore Stock Code: D4N.si

EXTENSION OF TIME FOR DESPATCH OF CIRCULAR IN RELATION TO PROPOSED VOLUNTARY DELISTING FROM THE OFFICIAL LIST OF THE SGX-ST PURSUANT TO A CONDITIONAL CASH EXIT OFFER BY WAY OF SELECTIVE SHARE BUYBACK

Financial Advisers to the Company



BNP PARIBAS

BNP Paribas Securities (Asia) Limited
BNP Paribas, acting through its Singapore Branch

Reference is made to the announcements of China New Town Development Company Limited (the “**Company**”) dated 18 October 2016 and 19 October 2016 in relation to the proposed voluntary delisting from the Official List of the SGX-ST pursuant to a conditional cash exit offer by way of selective share buyback. Capitalized terms used in this announcement shall have the same meanings as defined in the Company’s announcement dated 18 October 2016 (the “**Announcement**”), unless the context requires otherwise.

Under Rule 8.2 of the HK Takeovers Code, unless the Executive’s consent is obtained, the Circular should normally be despatched to Shareholders within 21 days of the date of the Announcement, which in this case would be on or before 8 November 2016.

However, further time is required to prepare the information to be included in the Circular before the Circular is despatched. Accordingly, the Company has applied for consent to the Executive for an extension of the time limit for the despatch of the Circular from 8 November 2016 to 23 December 2016. It is currently expected that the Circular will be despatched to Shareholders on or before 23 December 2016. As at the date of the announcement, the Company has not yet submitted the draft Circular to the relevant regulatory authorities for clearance.

A detailed timetable for the Selective Share Buyback will be set out in the Circular and in the announcement to be made upon despatch of the Circular.

By order of the Board
China New Town Development Company Limited
Liu Heqiang
Chief Executive Officer

Singapore and Hong Kong, 8 November 2016

As at the date of this announcement, the executive Directors are Mr. Liu Heqiang (Chief Executive Officer), Ms. Yang Meiyu, Mr. Ren Xiaowei and Mr. Shi Janson Bing; the non-executive Directors are Mr. Wei Wei (Chairman), Mr. Zuo Kun (Vice Chairman), Mr. Li Yao Min (Vice Chairman) and Mr. Xie Zhen and the independent non-executive Directors are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The Directors (including those who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or publicly available sources, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.