

OLS ENTERPRISE LTD.

(Company Registration No.: 196800320E)

INDICATIVE TIMETABLE FOR KEY EVENTS

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Circular of the Company dated 17 June 2014.

The Board of Directors (the “**Board**”) of OLS ENTERPRISE LTD. (the “**Company**”) wishes to update the timetable below in respect to Share Consolidation and Rights Cum Warrants Issue passed in the Extraordinary General Meeting held on 9 July 2014:

Last day of trading on pre-consolidated basis	21 July 2014
Shares start trading on consolidated basis	22 July 2014
Shares consolidation Books Closure Date	24 July 2014 at 5.00 pm
Last day for shares to trade on cum-right basis	30 July 2014
Shares trade ex-rights	31 July 2014 from 9.00 am
Rights Books Closure Date	4 August 2014 at 5:00 pm
Commencement of trading of “nil-paid” rights	7 August 2014 from 9.00 am
Last date and time for trading of “nil-paid” rights	15 August 2014 at 5.00 p.m.
Last date and time for splitting Rights Shares with Warrants entitlement	15 August 2014 at 5.00 pm
Last date and time for acceptance and payment for Rights Shares with Warrants	21 August 2014 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance and payment for Rights Shares with Warrants by renouncees	21 August 2014 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance and payment for excess Rights Shares with Warrants	21 August 2014 at 5.00 pm (9.30 pm for Electronic Applications)
Expected date for issuance of Rights Shares with Warrants	28 August 2014
Expected date for crediting of Rights Shares and Warrants	29 August 2014
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	29 August 2014
Expected date for commencement of trading of Rights Shares	29 August 2014 from 9.00 am
Expected date for commencement of trading of Warrants	1 September 2014 from 9.00 am

The above timetable is indicative only and is subject to change.

CONTACT INFORMATION

The address of the Share Registrar and CDP is as follows:

Share Registrar

B.A.C.S Private Limited
63 Cantonment Road,
Singapore 089758

CDP

11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589

By Order of the Board
OLS Enterprise Ltd.

Alan D Gordon
Chief Financial Officer
10 July 2014