



Murata Manufacturing Co., Ltd.

VOLUNTARY DELISTING OF SHARES FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Murata Manufacturing Co., Ltd. wishes to announce that it has sought the Proposed Delisting of the Company's Shares from the SGX-ST and received a confirmation from the SGX-ST on 28 March 2025 that it has no objection to the Proposed Delisting subject to certain conditions.

INTRODUCTION

The board (the "Board") of directors (the "Director(s)") of Murata Manufacturing Co., Ltd. (the "Company") wishes to announce that the Company intends to voluntarily delist the ordinary shares of the Company (the "Shares"), which currently have a secondary listing on the Main Board of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), from the Main Board of SGX-ST (the "Proposed Delisting"). The Company will, following the Proposed Delisting, retain its primary listing on the Prime Market of the Tokyo Stock Exchange Inc. (the "TSE").

RATIONALE FOR THE PROPOSED DELISTING

The Company has sought the Proposed Delisting for the following reasons:

(a) The trading volume of the Shares on the SGX-ST has been generally thin. The trading volume of the Shares on the TSE significantly exceeds the Company's trading volume on the SGX-ST.

(b) By virtue of having a secondary listing on the SGX-ST, the Company is required to comply with the requirements set out in Rules 217 and 751 of the listing manual of the SGX-ST (the "Listing Manual") (including such other listing requirements that the SGX-ST may impose from time to time) in addition to the Securities Listing Regulations of the TSE. The Board considers that the Proposed Delisting will eliminate the additional administrative overhead and costs of compliance associated with such SGX-ST requirements and allow the Company to streamline its compliance obligations, reduce its legal and compliance costs, and focus its resources on its business operations.

(c) The Company has not carried out any fund-raising activities in Singapore since the secondary listing of its Shares on the Main Board of the SGX-ST. The Board also considers that the Company's primary listing on the TSE is sufficient to meet its future debt and equity fund raising requirements to meet its operations needs and future development.

For the reasons above, the Board believes that the Proposed Delisting is in the interests of the Company and its shareholders (the "Shareholders") as a whole.

PROVISIONS OF THE LISTING MANUAL OF THE SGX-ST PERTAINING TO THE PROPOSED DELISTING

As the Company has a primary listing on the TSE and a secondary listing on the SGX-ST, save for Rules 217 and 751 of the Listing Manual, the Company is not required to comply with any other continuing listing obligations of the Listing Manual.

Accordingly, Rules 1307 and 1309 of the Listing Manual are not applicable to the Proposed Delisting and therefore (i) no general meeting of the Company will need to be convened to obtain the approval of the Shareholders for the Proposed Delisting, and (ii) no exit alternative will need to be offered to the Shareholders in connection with the Proposed Delisting.

An application was made by the Company to the SGX-ST to seek its confirmation that it has no objection to the Proposed Delisting. On 28 March 2025, the SGX-ST has advised that it has no objection to the Proposed Delisting, subject to the following conditions:

- (a) an announcement of the Proposed Delisting to be disseminated via SGXNet promptly;
- (b) a notice (the “Notice”) to the Shareholders holding the Shares through the Central Depository (Pte) Limited (“CDP”) traded on SGX-ST (the “CDP Depositors”) to be sent to the CDP Depositors at least three months before the delisting date; and
- (c) clear disclosure in the Notice on the actions required by the CDP Depositors including any costs to be incurred by them with regards to the Proposed Delisting. In this respect, the SGX-ST notes the Company’s representation that it will absorb the transfer charges for CDP Depositors who undertake the transfer of Shares from CDP through the Designated Broker, during a certain timeframe prior to the delisting date to be stipulated in the Notice (“Share Transfer Period”). The Designated Broker is a relevant broker (being a broker which is, or which in turn holds an account with, a participant of the Japan Securities Depository Center, Inc. (“JASDEC”) (which includes any securities brokers from a member firm of the TSE duly authorized to buy or sell stocks listed on the TSE (“Relevant Broker”)) designated by the Company. The Company intends to appoint UOB Kay Hian as the Designated Broker.

The Company should also mention in the Notice that in respect of the CDP Depositors who do not take any action during the Share Transfer Period (“Remaining Depositors”), the Shares of the Remaining Depositors will be withdrawn from CDP and automatically transferred to separate provisional securities accounts in the name of the Company held with a Japanese broker. The Remaining Depositors will have to make their own arrangements to transfer such Shares into a securities account held with a Relevant Broker if they wish to sell or trade their Shares on the TSE.

The SGX-ST’s confirmation that it has no objections to the Proposed Delisting is not an indication of the merits of the Proposed Delisting or the Company and/or its subsidiaries.

IMPLICATIONS OF DELISTING FOR SHAREHOLDERS

The Proposed Delisting will result in the Shares being removed from the Official List of the SGX-ST. After the Proposed Delisting, Shares will only be traded on the TSE. Shareholders’ voting rights and entitlement to dividends will not be affected by the Proposed Delisting.

NOTICE TO CDP DEPOSITORS

The Company will despatch the Notice to CDP Depositors on or around 21 April 2025. In the meantime, CDP Depositors are advised to exercise caution when dealing in the Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests.

FURTHER ANNOUNCEMENTS

The Company will issue further announcements to inform its Shareholders of, *inter alia*, the timetable

for the Proposed Delisting and the actions to be taken by the CDP Depositors in connection with the Proposed Delisting.

By Order of the Board

President and Representative Director
Norio Nakajima

1 April 2025