

ACQUISITION OF ORDINARY SHARES IN ZENITH OIL AND GAS LIMITED

The board of directors of Loyz Energy Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, Loyz Oil Pte. Ltd. (“**Loyz Oil**”) had acquired the balance 40% or 800 ordinary shares (the “**Acquisition Shares**”) in Zenith Oil & Gas Limited (“**Zenith**”) on 29 May 2014 from Leo Energy Ltd, a party that is unrelated to the Company, its directors, chief executive officer and controlling shareholders.

The issued and paid-up capital of Zenith is USD2,000, comprising 2,000 ordinary shares. Further to the acquisition, Zenith will be a wholly-owned subsidiary of the Company. The consideration for the acquisition was USD800.

The book value and net tangible asset of the Acquisition Shares as at 29 May 2014 was USD467.

The acquisition was funded through internal resources and is not expected to have any significant effect on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2014.

By Order of the Board

Lee Chye Cheng, Adrian
Director

30 May 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, CEO, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.