SEVAK LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)
(the "**Company**")

VOLUNTARY CONDITIONAL CASH PARTIAL OFFER BY SAC CAPITAL PRIVATE LIMITED FOR AND ON BEHALF OF SMART ENTERTAINMENT PRIVATE LIMITED FOR THE COMPANY – RECORD DATE

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1. Introduction

The Board of Directors of the Company (the "**Board**") refers to the offer document dated 11 April 2019 (the "**Offer Document**") issued by SAC Capital Private Limited for and on behalf of Smart Entertainment Private Limited (the "**Offeror**"), in respect of a voluntary conditional cash partial offer (the "**Partial Offer**") for 1,482,387 issued and paid-up ordinary shares in the capital of the Company (the "**Shares**"), other than the Shares held in treasury and the Shares already owned, controlled, or agreed to be acquired by the Offeror and the parties acting in concert with it.

All capitalised terms not defined herein have the meanings ascribed to them in the Offer Document.

2. Record Date

As stated in the Offer Document, the Transfer Books of the Company and the Register will be closed at 5.00 p.m. (Singapore time) on 25 April 2019 (the "**Record Date**"), being the 14th day before the Closing Date, for the purpose of determining the entitlements of the Offer Shareholders to the Partial Offer.

Notice is hereby given that the Transfer Books of the Company and the Register will be closed at 5.00 p.m. (Singapore time) on the Record Date for the purpose of determining the entitlements of the Offer Shareholders under the Partial Offer.

The Offer Document states, *inter alia*, that:

(i) an Offer Shareholder may accept fully or partially or decline the Partial Offer in respect of his Shares. The minimum entitlement of each Offer Shareholder shall be determined with reference to the Relevant Percentage as at the Record Date. An illustration of the calculation of the Relevant Percentage and the Relevant Percentage Offer Shares is set out in Paragraph 5 of Appendix 1 to the Offer Document. An Offer Shareholder may tender for acceptance under the Partial Offer for (a) any or all of the Relevant Percentage Offer Shares held by him as at the Record Date (fractional entitlements to be disregarded) and (b) any Excess Shares. This entitlement is not transferable;

(ii) A person who becomes a Shareholder after the Record Date, as a result of a purchase or transfer of Shares, shall not be entitled to tender his Shares for the purposes of accepting the Partial Offer;

(iii) an Offer Shareholder may approve, reject or abstain from voting on the Partial Offer. Offer Shareholders may vote in respect of all or any number of Shares held by them as at the Record Date for or against the Partial Offer, whether or not they wish to accept the Partial

Offer; and

(iv) An Offer Shareholder may vote on the Partial Offer only in respect of all or any number of Shares held by him as at the Record Date. An Offer Shareholder may not vote on the Partial Offer in respect of Shares acquired after the Record Date, whether as a result of a purchase or transfer of Shares.

Further information on the entitlement of the Offer Shareholders to vote on and/or accept the Partial Offer is set out in Appendix 2 to the Offer Document.

Shareholders are advised to read the terms and conditions of the Partial Offer contained in the Offer Document carefully. If you are in any doubt in relation to the Partial Offer or as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

3. Directors' Responsibility Statement

The Directors (including any Director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading. The Directors jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and the Offer Document), the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
Sevak Limited

16 April 2019