

MEDI LIFESTYLE LIMITED

(Formerly known as IEV HOLDINGS LIMITED) (Company Registration Number 201117734D) (Incorporated in the Republic of Singapore on 26 July 2011)

FORMATION OF ADVISORY PANEL AND APPOINTMENT OF PANEL MEMBERS

The Board of Directors (the "Board" or "Directors") of Medi Lifestyle Limited (the "Company", and together with its subsidiaries, the "Group") is pleased to announce the formation of an Advisory Panel that will provide strategic advice on business initiatives in the Group's healthcare, postpartum care and wellness business ("Healthcare Business"). The Advisory Panel will comprise of members who are expert practitioners in their fields of expertise and whose industry experience and insights may be drawn upon as the Group develops business initiatives in the Healthcare Business. These experts will provide their thoughtful advice and support for a defined period through service agreements.

The initial members of the Group's Advisory Panel are Dr. Michael Moon Awh ("**Dr. Michael**") and Dr. Ou Cui Liu ("**Dr. Ou**"). Dr. Michael's role will include, amongst others, providing the Group with advise on establishing chiropractic and physiotherapy centres in Malaysia, as well as keeping the Group up to date on the regulatory and professional landscape for chiropractic and physiotherapy practice. Dr. Ou's role will include, amongst others, the development of dietary and nutritional guidelines integrating western and Traditional Chinese Medicine ("**TCM**") approaches for the Group's postpartum centres, as well as keeping the Group up to date on regulatory and professional requirements on TCM practice and establishment of TCM centres.

Dr. Michael Moon Awh

Dr. Michael has over 20 years' clinical experience in chiropractic treatment, a complementary and alternative medicine, concerning the diagnosis and treatment of mechanical disorders of the musculoskeletal system, primarily the spine. He has in-depth experience in the treatment of neurological disorders including spine and joint related issues, personal injuries requiring rehabilitative treatment, and prenatal/postpartum care. Dr. Moon currently serves as Head Doctor of MY Chiropractor Centre in Klang, Selangor, Malaysia, which he owns and operates for over 16 years. Prior to his Malaysia practice, Dr. Michael was practicing for over 5 years at Family Health Center across several clinics in California, USA.

Dr. Michael received his Doctorate of Chiropractic in 1999 from Life Chiropractic College West in San Leandro, California, USA. In 2003, Dr. Michael obtained his Masters of Science in Traditional Chinese Medicine from the Academy of Chinese Culture & Health Science in Oakland, California.

Dr. Ou Cui Liu

Dr. Ou is a registered TCM Physician with the TCM Practitioners Board of Singapore and currently serves as Senior TCM Physician at Paragon Medical, Singapore. She is a third-generation TCM practitioner with over 20 years of clinical practice and teaching. Prior to Paragon Medical she practiced as a Consultant TCM Physician at Raffles Hospital for 3 years up to 2014.

Dr. Ou specializes in TCM and Acupuncture treatment for Gynaecological diseases, in particular male and female infertility, postpartum conditioning, women's irregular menstruation and Gynaecological

tumors etc. She has also accumulated intensive experience on female postpartum treatment by herbs food and therapy.

Dr. Ou graduated from Guangzhou University of TCM and worked as a TCM Physician at the Rongqi Hospital (Guangdong China) before relocating to Singapore. In 2009 she received her Ph.D. in TCM from Nanjing University of TCM. Dr. Ou had been a lecturer and clinical tutor at the Singapore College of Traditional Chinese Medicine from 2004 to 2015. She is a member of Gynaecology Research Group at the Singapore Academy of Chinese Medicine, and member of the Singapore Chinese Association. She also acts as an Appointed Examiner for Singapore Traditional Chinese Medicine Physicians Registration Examination (TCMPB, MOH) since 2014.

The Board welcomes Dr. Michael and Dr. Ou to the Group's Advisory Panel and looks forward to a fruitful and effective collaboration.

By Order of the Board

Dato' Low Koon Poh Executive Chairman and Chief Executive Officer 26 January 2021

MEDIA CONTACT

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This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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