

Notice of Valuation of Real Assets::Asset Valuation

Issuer & Securities

Issuer/ Manager	CAPITALAND MALL TRUST MANAGEMENT LIMITED
Securities	CAPITALAND MALL TRUST - SG1M51904654 - C38U
Stapled Security	No

Announcement Details

Announcement Title	Notice of Valuation of Real Assets
Date & Time of Broadcast	18-Jan-2017 06:47:08
Status	New
Announcement Sub Title	Asset Valuation
Announcement Reference	SG170118OTHRFALF
Submitted By (Co./ Ind. Name)	Lee Ju Lin, Audrey
Designation	Company Secretary, CapitaLand Mall Trust Management Limited ("CMTML")
Description (Please provide a detailed description of the event in the box below)	The attached announcement issued by CMTML for CapitaLand Mall Trust ("CMT") on the above matter, is for information.

Additional Details

Valuation Details				
Date of Valuation	Name of the Valuer	Description of Property	Valuation Currency	Valuation Amount
31/12/2016	Knight Frank Pte Ltd and Jones Lang LaSalle Property Consultants Pte Ltd	Raffles City Singapore (RCS), 250, 252 North Bridge Road, 2 Stamford Road & 80 Bras Basah Road. CMT's 40.0% interest in RCS amounts to S\$1,267.6 million	Singapore Dollar	3,169,000,000
Valuation of Reports available for inspection at address during office hours		168 Robinson Road, #30-01 Capital Tower, Singapore 068912		
Reports available till date		17/04/2017		
Additional Information		Please refer to the attached announcement for additional information.		
Attachments		20170118 Asset Valuation RCS Trust.pdf Total size =47K		



CAPITALAND MALL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

ASSET VALUATION

Pursuant to Rule 703 of the SGX-ST Listing Manual, CapitaLand Mall Trust Management Limited (the "**Company**"), as manager of CapitaLand Mall Trust ("**CMT**", and manager of CMT, the "**Manager**"), wishes to announce that the Manager has obtained an independent valuation as at 31 December 2016 for Raffles City Singapore. CMT has a 40.0% interest in Raffles City Singapore through its holding in RCS Trust.

The valuation for Raffles City Singapore was conducted by Knight Frank Pte Ltd and Jones Lang LaSalle Property Consultants Pte Ltd¹ and is as follows:

Description of Property	Valuation (S\$ million)
Raffles City Singapore 250 & 252 North Bridge Road, 2 Stamford Road and 80 Bras Basah Road	3,169.0 ²

Notes:

1. Knight Frank Pte Ltd valued the retail and office components while Jones Lang LaSalle Property Consultants Pte Ltd valued the hotel component in Raffles City Singapore.
2. As Raffles City Singapore is an integrated development, the value reflected in this announcement is the total value of the integrated development and CMT's 40.0% interest in Raffles City Singapore amounts to S\$1,267.6 million.

Copies of the valuation certificates for the above property are available for inspection at the Manager's registered office at 168 Robinson Road, #30-01 Capital Tower, Singapore 068912 during normal business hours for three months from the date of this Announcement. Prior appointment would be appreciated.

BY ORDER OF THE BOARD
CapitaLand Mall Trust Management Limited
(Registration Number: 200106159R)
As manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey
Company Secretary
18 January 2017

IMPORTANT NOTICE

The value of units in CapitaLand Mall Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Mall Trust Management Limited (the "**Manager**"), as manager of CapitaLand Mall Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Mall Trust is not necessarily indicative of the future performance of CapitaLand Mall Trust.