

- 1. APPOINTMENT OF INDEPENDENT DIRECTOR**
 - 2. REDESIGNATION OF DIRECTOR**
 - 3. RECONSTITUTION OF BOARD AND BOARD COMMITTEES**
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The Board of Directors of Jadason Enterprises Ltd (the “**Company**”) wishes to announce the following:

1. APPOINTMENT OF INDEPENDENT DIRECTOR

Mr. Teng Cheong Kwee has been appointed as Independent Director of the Company with effect from 1 July 2021. In conjunction with his appointment, Mr. Teng Cheong Kwee has also been appointed as Chairman of the Nominating Committee and Remuneration Committee, as well as a member of the Audit Committee of the Company.

Mr. Teng Cheong Kwee is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The details and declarations of Mr. Teng Cheong Kwee as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in a separate announcement released today.

2. REDESIGNATION OF DIRECTOR

The Board has considered that Mr. Teo Kiang Kok was first appointed to the Board on 3 September 2002 and has served on the Board for more than 9 years. Mr. Teo Kiang Kok will therefore not be considered independent under Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities Trading Limited, which will take effect from 1 January 2022. As such, Mr. Teo Kiang Kok will be redesignated as a Non-Independent Non-Executive Director and will relinquish his appointments as Chairman of the Nominating Committee and Remuneration Committee of the Company with effect from 1 July 2021. Mr. Teo Kiang Kok will remain as a member of the Audit Committee and Remuneration Committee of the Company.

3. RECONSTITUTION OF BOARD AND BOARD COMMITTEES

Board of Directors

Following the above changes, the Board of Directors of the Company shall be re-constituted as below:

Ms. Queeny Ho	-	Non-Executive Chairman
Mr. Fung Chi Wai	-	Chief Executive Officer
Ms. Linna Hui Min	-	Executive Director
Mr. Chua Keng Hiang	-	Non-Executive and Lead Independent Director
Mr. Teng Cheong Kwee	-	Independent Director
Mr. Teo Kiang Kok	-	Non-Independent Non-Executive Director

Board Committees

Further to the above changes, Ms. Queeny Ho will also relinquish her appointments as a member of the Audit Committee and Remuneration Committee of the Company.

The Board committees of the Company shall be re-constituted as below:

Audit Committee

Mr. Chua Keng Hiang	-	Chairman
Mr. Teo Kiang Kok	-	Member
Mr. Teng Cheong Kwee	-	Member

Nominating Committee

Mr. Teng Cheong Kwee	-	Chairman
Mr. Chua Keng Hiang	-	Member
Ms. Queeny Ho	-	Member

Remuneration Committee

Mr. Teng Cheong Kwee	-	Chairman
Mr. Chua Keng Hiang	-	Member
Mr. Teo Kiang Kok	-	Member

By Order of the Board

Fung Chi Wai
Chief Executive Officer
1 July 2021