

QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)
("Company")

BUSINESS UPDATE
- NEGOTIATIONS IN RELATION TO POSSIBLE TRANSACTION(S) INVOLVING THE COMPANY'S CORONARY PRODUCT(S)

Further to the Company's announcement dated 12 May 2017 in relation to the potential transaction with Medtronic, Inc. ("**Medtronic**") involving the disposal of its non-drug coated peripheral asset, Chocolate® PTA ("**Medtronic Transaction**"), (for which an Extraordinary General Meeting will be held on 2 June 2017 for shareholders to approve the Medtronic Transaction), the Board of Directors of the Company would like to update shareholders that the Company is currently engaging interested third parties in negotiations for possible transaction(s) involving its coronary product(s) ("**Possible Transaction(s)**").

The Possible Transaction(s) does not conflict with the Medtronic Transaction (as the negotiations do not include Chocolate® PTA) and will be in addition to it.

The Company aims to continue to generate value for shareholders from its matured products (such as the Medtronic Transaction), while further developing and/or commercializing its drug coated products, and will keep shareholders updated (via announcements on the SGXNET) of any material developments in relation thereto, including those relating to the Possible Transaction(s), as and when appropriate.

In the meantime, shareholders and potential investors should exercise caution when trading in the shares of the Company as there is no certainty that the current negotiations relating to the Possible Transaction(s) will materialise into any definitive transaction(s). When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisors.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
22 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.
