OCEANSCAPE INTERNATIONAL LIMITED

(formerly known as V2Y Corporation Ltd)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201717972D)

ENTRY INTO OPERATIONS AND MAINTENANCE CONTRACT

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1. INTRODUCTION

1.1. The board of directors (the "**Board**" or "**Directors**") of OceanScape International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, SeaScape Energy Pte. Ltd. ("**SEPL**"), has entered into an operations and maintenance contract (the "**Contract**") with Shandong Ruixuechang Power Engineering Co., Ltd. (山东瑞雪昌电力工程有限公司) ("**Shandong Ruixuechang**"), a company incorporated in the People's Republic of China ("**PRC**").

2. INFORMATION ON THE CONTRACT

2.1. Pursuant to the Contract, Shandong Ruixuechang has appointed SEPL as the third-party operations and maintenance service provider for the management, operation and maintenance of Shandong Ruixuechang's 300MW solar photovoltaic power plant located in the PRC (the "**Plant**").

2.2. The Contract is for a fixed term of two (2) years commencing from 1 July 2026 to 30 June 2028, and shall be automatically renewed upon expiry of the Contract, on the same terms and conditions unless either party provides written notice of non-renewal prior to the expiry of the Contract in accordance with the terms of the Contract.

2.3. Pursuant to the Contract, the estimated annual operations and maintenance service fees payable to SEPL are approximately RMB15.0 million per annum (equivalent to approximately S$2.8 million based on the prevailing exchange rate).

3. INFORMATION ON SHANDONG RUIXUECHANG

3.1 Shandong Ruixuechang is principally engaged in the installation, maintenance and testing of power transmission, power supply and power receiving facilities, as well as construction engineering works and engineering design services.

3.2 Shandong Ruixuechang is owned by two individual shareholders. The largest shareholder is Dai Jiku, who holds a 51.0% equity interest in Shandong Ruixuechang.

3.3 None of Shandong Ruixuechang, its directors and its shareholders (i) is related to the Company, its Directors, or its substantial shareholders, and their respective associates; and (ii) holds shares in the Company.

4. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

4.1. None of the Directors or substantial shareholders of the Company, and their respective associates, has any interest, direct or indirect, in the Contract, other than through their respective shareholdings and/or directorships in the Company.

5. FINANCIALS EFFECTS

5.1. Based on the estimated annual contract value, the Contract is expected to contribute positively to the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2026.

6. FURTHER ANNOUNCEMENTS

6.1. The Company will make further announcements in relation to the Contract as and when there are material developments.

BY ORDER OF THE BOARD

Lang Jinjun
Executive Chairman
27 May 2026

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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