NUTRYFARM INTERNATIONAL LIMITED
(Under Judicial Management)
(Company Registration Number: 32308)
(Incorporated in Bermuda)

APPLICATION FOR EXTENSION OF TIME FOR RESUMPTION OF TRADING PROPOSAL IN RELATION TO RULE 1303(3) OF THE LISTING MANUAL

The judicial manager (the "**Judicial Manager**") of NutryFarm International Limited (the "**Company**") refers to the Company's announcements dated 3 February 2025, 12 February 2025, and 14 April 2025 in relation to the Company's application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for an extension of time to comply with Rule 1304(1) of the SGX-ST Listing Manual to submit its resumption of trading proposal ("**ROTP**") by 16 May 2025 (the "**Waiver**") and SGX-ST's approval of the Waiver.

The Company wishes to inform its shareholders that the Judicial Manager has on 16 May 2025 applied to the SGX-ST for a further extension of time in relation to Rule 1303(3) of the SGX-ST Listing Manual to submit its ROTP by 30 June 2025 (the "**Extension**").

The reasons for seeking the Extension are as follows:

1. The Company requires additional time to complete the ongoing restructuring process, which includes finalising (i) underlying contracts (see paragraph 2 below for details), and thereafter, (ii) the professional opinion of the Company's newly appointed auditor, Nexia Singapore PAC (who was appointed on 7 May 2025 at the last annual general meeting of the Company), on the cash flow forecasts of the Company (for the financial years ended 30 September 2025 and 2026), which are key requirements for the ROTP. The Company has finalised its management accounts for financial years ended 30 September 2022 and 2023 and is in the midst of finalising its management accounts for the financial year ended 30 September 2024, to which such accounts will be included in the ROTP.

2. The Company and its subsidiaries are pursuing contracts with a view of creating revenue flows. In particular, AI Nova Pte. Ltd. ("**AI Nova**"), a wholly-owned subsidiary of the Company, has been in negotiations with, and has signed memorandums of understanding ("**MOUs**") and contracts with, various parties for various graphics processing unit ("**GPU**"), data centre development, and management projects in Singapore, Malaysia, and China, with potential joint ventures and significant client partnerships underway. Due to these ongoing projects, Nexia Singapore PAC and the valuer, TC3 Advisory, require additional time to finalise the review of the Company's cash flow forecasts, including the possible financial impact arising from the entry into these agreements for the financial years ending 30 September 2025 and 2026 and provide a view on the conversion price of Corpbond's debt to equity.

The Judicial Manager will provide further updates on the outcome of the application to the SGX-ST in due course.

Trading in the Company's securities on the SGX-ST had been voluntary suspended by the Company since 11 April 2022.

Submitted by the Judicial Manager
For and on behalf of the Company

Ellyn Tan Huixian
16 May 2025