SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

RESPONSE TO QUERY REGARDING TRADING ACTIVITY

The Board of Directors of Singapore Post Limited (the "**Company**") refers to the queries from Singapore Exchange Securities Trading Limited on 18 June 2014 regarding the unusual price and volume movements in the shares of the Company on 18 June 2014 (the "**Queries**") and wishes to respond to the Queries as follows:

Question 1:
Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.
- If yes, the information shall be announced immediately.

The Company's Response:
In view of the global trend of declining mail volumes, SingPost has been accelerating its transformation efforts over the past few years, and continues to pursue opportunities, both organic and via M&As, to drive growth in Singapore and the regional markets. To date, there is no material development which is required to be announced pursuant to the listing manual of the Singapore Exchange Securities Trading Limited. Accordingly, we are not aware of any information not previously announced concerning SingPost or our subsidiaries which may explain the trading activity.

Question 2:
Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

The Company's Response:
The Company is not aware of any other possible explanation.

Question 3:
Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

The Company's Response:
The Company confirms that it is in compliance with the listing rules in the Listing Manual, in particular, listing rule 703.

BY ORDER OF THE BOARD

Winston Paul Wong Chi Huang
Joint Company Secretary

19 June 2014