AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in the Republic of Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**")

DELTAMARIN PROVIDES RMC WITH DESIGN SERVICES FOR THE TALLINK PROJECT

The Company is pleased to announce that Deltamarin Ltd. ("**Deltamarin**"), a 79.57% owned subsidiary of the Company, has entered into a contract ("**Contract**") with Finnish Rauma Marine Constructions Oy ("**RMC**") to provide basic and detail design services (collectively, "**Services**") for hull, machinery and electrical systems for Tallink's new Liquefied Natural Gas – Powered Shuttle Ferry.

The Contract was entered into in Deltamarin's ordinary course of business. The value of the Contract is approximately Euro 7.5 million and Deltamarin will provide RMC with the Services over a period of 16 to 18 months.

The Contract is not expected to have a material financial impact on the Group's net tangible assets and earnings per share for the current financial year ending 31 December 2019 since the earnings from the Contract will only be recognised progressively according to the stage of its completion.

Please refer to the attached press release published by Deltamarin for further details.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
11 October 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents in this announcement, including the accuracy, completeness, correctness of any of the information, statements made, reports contained or opinions expressed in this announcement.

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