

Asiatravel.com



ASIATRavel.COM HOLDINGS LTD
(Company Registration No.: 199907534E)

MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

The Board of Directors ("**Board**") of Asiatravel.com holdings Ltd ("**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 5 September 2018, 5 October 2018, 21 November 2018, 3 December 2018, 14 January 2019, 14 February 2019, 14 March 2019, 14 April 2019, 14 May 2019, 10 June 2019, 19 July 2019, 21 August 2019, 27 September 2019, 30 December 2019, 31 January 2020, 20 February 2020, 31 March 2020 and 27 April 2020.

As set out in the Company's announcement dated 27 April 2020, the SGX-ST has granted the Company a further extension of time until 27 October 2020 to comply with Catalist Rule 1304(1) subject to the fulfilment of various conditions.

The SGX-ST will not normally grant the above extension of time and such waivers are made on a case-by-case basis. In line with the Singapore High Court's decision, this will be the last extension of time provided to the Company to submit a trading resumption proposal. The SGX-ST expects the Company to make the necessary arrangements to ensure continuing compliance. Pursuant to Catalist Rule 1304(1), if the Company fails to submit a resumption proposal by the extended deadline, the SGX-ST may remove the Company from the Official List.

Please refer to the Company's announcement dated 27 April 2020 for further details on this extension granted.

The Board wishes to also update shareholders that the Company has experienced delays in finalising its accounts due to the recent coronavirus outbreak. The Company expects that its unaudited financial statements for the financial year ending 31 December 2018 and financial period ending 30 June 2019 will be finalised by 31 May 2020.

The Board wishes to state that since the date of the Company's last update, no further material developments have taken place that, in the Board's view, may have a significant impact on the Company's financial position pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist save as set out above.

In accordance with Rule 704(22) of the Catalist Rules, the Company will continue to update its shareholders via SGXNet regarding the financial situation of the Company and its subsidiaries. The Company will make further announcements as and when there are material developments on the matter.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

30 April 2020

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are as follows:

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