

DISCLOSURE
BPI FAMILY SAVINGS BANK, INC.'S
FINAL CONSENT COUNT
IN RELATION TO ITS PHILIPPINE PESO DENOMINATED 4.30% 2.5 YEAR FIXED RATE
BONDS DUE 2022

Following its disclosure last August 5, 2021 of the earlier closure of the consent solicitation period, BPI Family Savings Bank, Inc. (the “**Issuer**”), the Philippines’ largest thrift bank, advises that it has obtained the consent of 98.87% of the Record Bondholders to its proposed merger with the Bank of the Philippine Islands (“**BPI**”). The Issuer targets payment of the consent fee on August 17, 2021, subject to adjustments in light of the strict community quarantine restrictions.

In December 2019, the BPI Family Savings Bank, Inc. issued Philippine Peso Denominated 4.30% 2.5 Year Fixed Rate Bonds Due 2022 (the “**Bonds**”). The Issuer conducted its consent solicitation exercise, in relation to the proposed merger with BPI, last July 13 until August 6, 2021, as required under the terms of the Bond issuance. Upon effectivity of the merger, BPI as the surviving entity will assume all the rights and obligations of the Issuer under the Bonds.

Any questions on the consent solicitation may be directed to:

<i>The Trustee</i>	<i>The Advisor</i>
LAND BANK OF THE PHILIPPINES – TRUST BANKING GROUP	BPI CAPITAL CORPORATION
Maricel C. Dulatas / Lanz Joseph B. Ruiz Telephone: (+632) 8405-7351	Lester Ong Telephone: (+632) 8246-5130