HS OPTIMUS HOLDINGS LIMITED

(formerly known as KLW Holdings Limited) (Company Registration No. 199504141D) (Incorporated in the Republic of Singapore)

OPERATIONAL UPDATES – APPROVAL OBTAINED FOR MALAYSIA FACTORY

The Board of Directors (the "**Board**") of HS Optimus Holdings Limited (the "**Company**", together with its subsidiaries, collectively, the "**Group**") refers to the Company's previous announcements dated 1 June 2021 and 15 June 2021 on the Malaysia Government lockdown directive as part of efforts to contain the COVID-19 outbreak.

The Group wishes to update the shareholders that its factory in Johor, Malaysia, had on 17 June 2021 obtained an approval from the various local authorities in accordance with the application process from Malaysia Timber Industry Board and standard operating procedures from Ministry of Transport Malaysia to resume operations which are only limited to (i) upload of finished goods into containers for exports and (ii) receiving of import raw materials, until 28 June 2021.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

HS Optimus Holdings Limited

Gloria Wong Executive Director 18 June 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Straits View, Marina One West Tower, #06-07, Singapore 018937.