

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

INTERIM MATERIAL UPDATE

Unless otherwise defined, all capitalised terms and references shall bear the same meanings ascribed to them in the previous announcements made by the Company on 27 January 2023, 16 October 2023, 11 December 2023, 29 December 2023 and 7 February 2024 in relation to the progress on the completion of the SPA with MK Mustafa and 9 November 2022, 12 June 2023 and 29 December 2023 in relation to the tenancy agreement with MK Mustafa.

The board of directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide the following updates:

Progress on the completion of the SPA with MK Mustafa

On 28 March 2024, CCPSB received a letter from MK Mustafa stating that MK Mustafa will waive off CP (2), CP (3) and CP (4) (“**Waived CPs**”) as Conditions Precedent of the SPA. With the waiver of CP (2), CP (3) and CP (4) and the fulfilment of CP (1) and CP (5), the SPA became unconditional. Notwithstanding that the CPs are waived, MK Mustafa has undertaken to complete the Waived CPs.

Further to the SPA being unconditional, MK Mustafa will pay a sum of RM30,000,000 to CCPSB, on or before 30 June 2024. To date, MK Mustafa has paid RM80,000,000 to CCPSB and the completion of the SPA is subject to full payment of purchase consideration by MK Mustafa.

Tenancy agreement with MK Mustafa

In relation to the Waived CPs, the Company has on 28 March 2024 entered into a supplemental letter with MK Mustafa to postpone the commencement date of the payment of the monthly rental from 1 April 2024 to 1 December 2024.

The Company will update shareholders on the progress of meeting the key milestones as and when there are material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Hoo Khee Leng
Executive Director and Chief Executive Officer
28 March 2024

*This announcement has been prepared by the Company and its content have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the SGX-ST.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions contained in this announcement.

The contact person for the Sponsor is Mr. Josh Tan – Registered Professional, at 36 Robinson Road, #10-06, City House, Singapore 068877, sponsor@rhtgoc.com.