

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

**CONFIRMATIONS RECEIVED IN RESPECT OF RULE 14.1
AND APPENDIX 2 OF THE SINGAPORE CODE ON TAKE-OVERS AND MERGERS**

The Board of Directors (the “**Board**”) of Rex International Holding Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that a confirmation, details of which are set out below, was sought from the Securities Industry Council (“**SIC**”) in respect of a proposed transfer (the “**Transfer**”) by the Company’s Chief Executive Officer, Mr Måns Lidgren, of his entire shareholding in the Company, to Cresta Group Ltd (“**Cresta**”), an entity which is wholly-owned by Dr Karl Lidgren, Executive Director and controlling shareholder of the Company, who is also Mr Måns Lidgren’s father. The Transfer is being made to facilitate estate planning.

Mr Måns Lidgren and his father, Dr Karl Lidgren, and Cresta are presumed to be concert parties (the “**Concert Party Group**”) for the purposes of the Singapore Code on Take-overs and Mergers (the “**Code**”). The Transfer, as set out in the Change in Shareholding Interest Announcement dated 6 October 2023, was carried out at no consideration and resulted in Cresta’s aggregate direct and deemed interests in the Company increasing by more than 1% from approximately 34.71% to 35.80%.

The SIC had confirmed that pursuant to the Transfer, (a) Cresta will not be required to make a mandatory offer under Rule 14.1 of the Code, and (b) the Concert Party Group may continue to rely on the exemption from the requirement to make an offer under Rule 14 of the Code, set out in Appendix 2 of the Code.

BY ORDER OF THE BOARD OF

Rex International Holding Limited

John d’Abo
Executive Vice Chairman

6 October 2023