



SHENG SIONG GROUP LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201023989Z)

(the "**Company**")

PLACEMENT OF 120,000,000 ORDINARY SHARES IN THE CAPITAL OF SHENG SIONG GROUP LTD. AT THE ISSUE PRICE OF S\$0.67 PER SHARE

– ALLOTMENT AND ISSUE OF 120,000,000 NEW SHARES

The board of directors (the "**Board**") of Sheng Siong Group Ltd. (the "**Company**") refers to the announcements made on 4 September 2014, 9 September 2014 and 10 September 2014 in relation to the Placement (the "**Announcements**").

Unless otherwise defined, all capitalised terms and references used herein shall have the same meaning as ascribed to them in the Company's announcement dated 4 September 2014.

Further to the Announcements, the Board wishes to announce that, pursuant to the terms of the Share Lending Agreement, the Company has, on 11 September 2014, allotted and issued 120,000,000 New Shares to the Lender, as repayment of the Loan Shares.

Following the allotment and issue of the New Shares, the total number of issued Shares has increased from 1,383,537,000 Shares (excluding treasury shares) to 1,503,537,000 Shares (excluding treasury shares).

The New Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on or around 15 September 2014.

The approval-in-principle of the SGX-ST for the listing and quotation of the New Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

11 September 2014

IMPORTANT NOTICE

This announcement is not an offer for securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. The Company does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.