

**OVERSEAS EDUCATION LIMITED**  
(Company Registration No. 201131905D)  
(Incorporated in Republic of Singapore)  
(the “**Company**”)

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**REDEMPTION OF THE OUTSTANDING BALANCE PRINCIPAL AMOUNT OF  
S\$117,750,000 5.20 PER CENT. BONDS DUE 2019**

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The Board of Directors of Overseas Education Limited (the “**Company**”) refers to its previous announcements dated 10 April 2014, 11 April 2014, 17 April 2014, 22 September 2016, 22 May 2017, 10 April 2018, 12 September 2018 and 24 December 2018 relating to the Company’s issue of S\$150,000,000 in aggregate principal amount of 5.20 per cent. bonds due 2019 (the “**Bonds**”) and the announcement dated 31 January 2019 relating to the term loan facility obtained by a wholly-owned subsidiary.

The Board of Directors wishes to announce that the Company will redeem the outstanding balance principal amount of S\$117,750,000 of Bonds together with interest accrued thereon, due on 17 April 2019, being the maturity date of the Bonds (the “**Redemption**”) in accordance with Clause 2.3 of the Trust Deed dated 17 April 2014. (“**Trust Deed**”).

Following the Redemption, there are no outstanding Bonds and the Bonds will be delisted from the Official List of the Singapore Exchange Securities Trading Limited.

The Redemption is not expected to have any material impact on the operations and financial position of the Company and the Group for the financial year ending 31 December 2019.

None of the Directors, Controlling Shareholders or Substantial Shareholder of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board of  
**OVERSEAS EDUCATION LIMITED**

David Alan Perry  
Executive Chairman and Chief Executive Officer  
16 April 2019