

CAPALLIANZ HOLIDNGS LIMITED

(Company Registration No. 199905693M)

(Incorporated in the Republic of Singapore)

COURT ORDERS CONCERNING IRREGULARITIES OF THE COMPANY'S ANNUAL GENERAL MEETING HELD ON 30 OCTOBER 2024

*Unless otherwise defined, all terms and references used in this announcement shall bear the same meaning ascribed to them in the Company's announcement dated 26 November 2024 ("**Announcement**").*

The board of directors (the "**Board**" or the "**Directors**") of CapAllianz Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 26 November 2024 in relation to the Originating Application filed by JC Law Asia LLC, on behalf of certain shareholders of the Company holding in aggregate 1,826,860,530 shares of the Company amounting to approximately 19.85% of the total issued and paid-up capital of the Company as at the date of the Announcement (the "**Claimants**"), in the High Court of the Republic of Singapore (the "**Court**").

The Board wishes to inform shareholders that the Company had received a letter from JC Law Asia LLC dated 14 February 2025, following the hearing of the Originating Application before Justice Valerie Thean ("**Justice Thean**"). JC Law Asia LLC informed that Justice Thean has made the following orders:

- a. Ordinary Resolution 2 (re-election of Mr. Yu Jinfeng as a Director of the Company) and Ordinary Resolution 5 (authority to allot and issue shares in the capital of the Company) of the Annual General Meeting held on 30 October 2024 are declared invalid; and
- b. The Company is ordered to pay costs of S\$10,000.00 inclusive of disbursements to the Claimants.

In light of the above, the Directors currently do not have the authority to allot and issue shares in the capital of the Company, and Mr. Yu Jinfeng will cease to be a director of the Company with effect from 20 February 2025.

The Company is currently reviewing these orders and will make further announcements as appropriate to update shareholders of the Company accordingly when there are further material developments.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers and other professional advisors if they have any doubt as to the actions they should take.

BY ORDER OF THE BOARD

Liu Qiang
Executive Director and Chief Executive Officer
20 February 2025

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd., at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.